

# North America Holds Major Market Share in Global Automotive Aluminum Industry

HYDERABAD, TELANGANA, INDIA,  
March 15, 2022 /EINPresswire.com/ --  
Automotive Aluminum Market  
Forecasts to 2028 – Global Analysis By  
Product (Cast, Rolled), Application  
(Powertrain, Car Body), Vehicle (LCV,  
HCV), and By Geography



2021 - 2028 Global Automotive Aluminum Market

The Global Automotive Aluminum Market is accounted for \$39.93 billion in 2021 and is expected to reach \$80.32 billion by 2028 growing at a CAGR of 10.5% during the forecast period. Aluminum is the most extensively used metal in automobiles owing to its properties such as being lightly weighted, corrosion resistance, high strength, and electrical and thermal conductivity and in commercial vehicles as it provides excellent safety and durability coupled with increase in fuel efficiency and reduced emissions. The chassis & suspension segment is expected to have the highest CAGR during the forecast period, as it offers strength to support different vehicular components and keep keeping the automobile rigid and stiff. Asia Pacific is projected to hold the largest market share due to the increasing demand for luxury vehicle on account of the presence of disposable income in the region.

Some of the key players profiled in the Automotive Aluminum Market include Novelis Inc., Constellium N.V., Rio Tinto, Dana Holding Corporation, Thermotec Automotive Products, Federal-Mogul Holding Corporation, Norsk Hydro ASA, Alcoa Inc, Lorin Industries, and Aleris Corporation.

Browse complete "Automotive Aluminum Market" @  
<https://www.strategymrc.com/report/automotive-aluminum-market>

Statistics Market Research Consulting Private Limited offer reports which supply an in-detail study and predict about the industry covering the inclusive overview of the market that will help clients and business creation policies. Our report offers company profiling with meticulous strategies such as business overview, financials, key products, and current key developments along with the SWOT analysis of the key players related to the market, and porter's five forces for the market insights. Our reports are devised with eclectic industry audience in mind and give a snapshot into the attractiveness, possible and competitive scenery of a market mapping the key

frequent trends. Our report covers market share estimations for the provincial and country-level segments and diverse market trends such as market opportunities, challenges, key drivers and restraints, futuristic scenarios, threats, volume and value forecasts, strategic recommendations, covid-19 impact, and various investment opportunities for the producers operating in the global and regional markets. The reports are constantly updated every year and revised by team of research experts, so that it will reflect the current trends and information, and making sure that all trends and insight are captured and analyzed in a single report.

Request a Sample of this Automotive Aluminum Market - Global Market Outlook (2021-2028) @ <https://www.strategymrc.com/report/automotive-aluminum-market/request-sample>

We offer market estimations, forecasts, regional segmentation for the market which covers the world's largest economies, and CAGR of any prominent country in the report as per the client's interest. We have high experience in research and consulting for diverse industry domains to supply to the requirements of both individual and corporate clients. Our research teams are a permutation of shrewd experience and young exuberance that reflects in the quality of the work. Our report provides data information related to the strategic initiatives such as partnerships, mergers, acquisitions, collaborations, expansions, agreements, product launches, and joint ventures for the foremost companies on a regional scale for the assorted markets in the industries. Our experienced consulting team uses proprietary data sources and different tools and methods to collect and analyze the information and is their mettle and stance towards providing the best to our clients that makes the reports be prominent.

Browse the latest market research reports by Statistics MRC:

Vehicle Camera Market Forecasts to 2028 – Global Analysis By Price (Affordable (Upto US \$100), Mid-Range (US \$100 to US \$200), High-End (Above US \$200)), Vehicle Type, Technology, View Type, Camera Type, and By Geography

Vehicle Scanner Market Forecasts to 2028 – Global Analysis By Component (Camera, Barrier, Lighting Unit, Vehicle Scanning Software), Type (Fixed/Static Scanner, Portable/Mobile Scanner) and By Geography

Automotive Cylinder Liner Market Forecasts to 2028 – Global Analysis By Vehicle Type (Heavy, Light) Type (Cast-In Cylinder Liner, Nitriding Cylinder Liner), Application (Gasoline Engine, Diesel Engine) and By Geography

About Us:

StrategyMRC research reports and publications are routed to help clients to design their business models and enhance their business growth in the competitive market scenario. We have a strong team with hand-picked consultants including project managers, implementers, industry experts, researchers, research evaluators and analysts with years of experience in delivering the complex projects. We track 30+ industries and cover 800 market segments.

Contact Us:

Statistics Market Research Consulting

Phone: +1-301-202-5929

Email: [info@strategymrc.com](mailto:info@strategymrc.com)

Website: <https://www.strategymrc.com/>

Visit our Blog: <https://strategymrc.blogspot.com/>

Kumar

Statistics Market Research Consulting Pvt Ltd

+1 301-202-5929

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/565577159>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.