

## Organic Eggs Market will Hit Big Revenues in Future | Cal-Maine Foods Inc., Michael Foods Inc, SUN DAILY

Increase in consumer awareness about healthy diet, rise in demand for proteins as nutritional and functional ingredients, and several initiatives taken

PORTLAND, OR, UNITED STATES, March 15, 2022 /EINPresswire.com/ -- Organic Eggs Market by Application (Retail, Food Processing, Food Service and Others), Distribution Channel (Supermarket and Hypermarket, E-Commerce, Convenience stores, Bulk Suppliers and Others), and Size (Extra Large and Jumbo, Medium and Large



organic-eggs-market

and Small): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global organic eggs industry was estimated at \$3.41 billion in 2020, and is anticipated to hit \$11.21 billion by 2030, registering a CAGR of 12.1% from 2021 to 2030.

Increase in consumer awareness about healthy diet, rise in demand for proteins as nutritional and functional ingredients, and several initiatives taken by government organizations to encourage organic poultry farming techniques drive the growth of the global organic eggs market. On the other hand, surge in demand for plant-based proteins and high price of organic eggs restrain the growth to some extent. However, introduction of organic food in untapped market, high-end product innovation, and rise in demand for organic egg ingredients are expected to create multiple opportunities in the industry.

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## COVID-19 scenario-

Growing consumption of healthy and functional food, during the pandemic, has impacted the growth of organic eggs market positively. This growth is most likely to sustain till the pandemic is

completely over.

Based on application, the retail segment dominated with the largest share in 2020, holding around three-fourths of the global organic eggs market. Retail distribution is gaining popularity owing to the availability of broad range of consumer goods under a single roof. This factor drives the growth of the segment. However, the food processing segment is expected to cite the fastest CAGR of 14.7% throughout the forecast period. Increase in demand for organic ingredients in the food & beverages industry propels the segment growth.

Based on distribution channel, the supermarket and hypermarket segment held the highest market share in terms of revenue, accounting for around two-fifths of the global organic eggs market. This is due to the fact that supermarkets are especially located near residential areas for convenience and easy accessibility and that is the reason why people highly prefer to buy organic eggs from supermarkets. Simultaneously, the e-commerce segment is estimated to exhibit the fastest CAGR of 16.4% during the forecast period. This is because easy accessibility offered by e-commerce platforms boosts their adoption in the organic eggs market; thus, becoming a popular medium for the purchase of organic eggs.

Region wise, North America organic eggs market is expected to witness highest growth at a CAGR of 11.4% during the forecast period. The countries of North America such as the U.S. and Mexico are well developed and have a strong economic base. Moreover, increasing health awareness among the consumers in these countries is very high and due to this, the demand for organic eggs and organic eggs protein based food products are continuously increasing. The price of organic eggs is higher than conventional eggs but due to a strong economic base, consumers are able to afford organic eggs. The above-mentioned factors are responsible for driving the organic eggs market in North America. In addition, increasing disposable income, increase in purchasing power of the consumers, upswing in living standards, and increasing geriatric population in this region will provide tremendous opportunities for organic eggs.

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The players operating in the organic eggs industry have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Cal-Maine Foods Inc., Michael Foods Inc., LDC, Hickman's Egg Ranch, Trillium Farm Holdings LLC, Plukon Food Group, Sisters Food Group, SUN DAILY, DQY Ecological and thehappyhensfarm.com '.

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