

WarpSpeed Taxi Announces Signed Licensing Agreement for USA Market

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-- WarpSpeed Taxi Inc. (OTC: WRPT)

("WarpSpeed" or the "Company"), the developer of an all-in-one software solution for ride hailing, food delivery, and courier services, is excited to

announce the signing of a licensing agreement (the "Agreement") to establish the initial U.S. footprint for WarpSpeed Taxi.

The Company has signed an Agreement with a U.S.-based joint venture partner (the "US Partner") to launch ride-hailing and delivery operations in the United States using the Company's feature-rich, white-label software platform.

The US Partner has agreed to contribute \$1 million in stages by December 31, 2022 in order to drive the launch of operations in return for access to the WarpSpeed Taxi platform and 50% ownership of the venture.

In addition to its 50% equity interest in U.S. operations, the Company will receive 2.5% of all gross revenues as a licensing fee as well as an additional monthly backend management fee equal to \$5,000 or 2.5% of sales, whichever is greater.

The initial launch is planned for October 2022 in Nevada with expansion into additional states by December.

"This is ahead of our planned timeline for expansion, which is a very strong signal about the viability of our model in terms of finding competent and willing partners to fund and drive local operations in new markets," noted Daniel Okelo, CEO of WarpSpeed Taxi. "We are getting set to launch in India this spring, as previously communicated. Now we have our partner in place for our US presence. We also have negotiations underway with another potential partner to expand into a third national marketplace. We look forward to announcing further details as that process unfolds."



About WarpSpeed Taxi

WarpSpeed Taxi Inc. is a company involved in the development, testing, and marketing of a ride-hailing and food delivery computer and mobile device application known as "WarpSpeedTaxi: that will provide travelers with convenient door-to-door transport that leverages smart mobility platforms to connect drivers with passengers and lets drivers use their personal vehicles.

For more information go to: <http://www.warpspeedtaxi.com>

Forward-Looking Statements

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Corporate Contact:

2261 Rosanna Street, Las Vegas, Nevada, 89117

Telephone: (269) 692-9418

info@warpspeedtaxi.com

Mohammed Irfan Rafimiya Kazi

Warpspeed Taxi Inc

+1 702-805-0632

[email us here](#)

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