

# Cell Culture Media Market is Projected to Reach a Valuation of US\$ 5.6 Bn with a CAGR of 7.1% over the 2022-2031

New Study Reports " Cell Culture Media Market 2022 Global Market Opportunities, Challenges, Strategies and Forecasts 2031" has been Added on PMR.

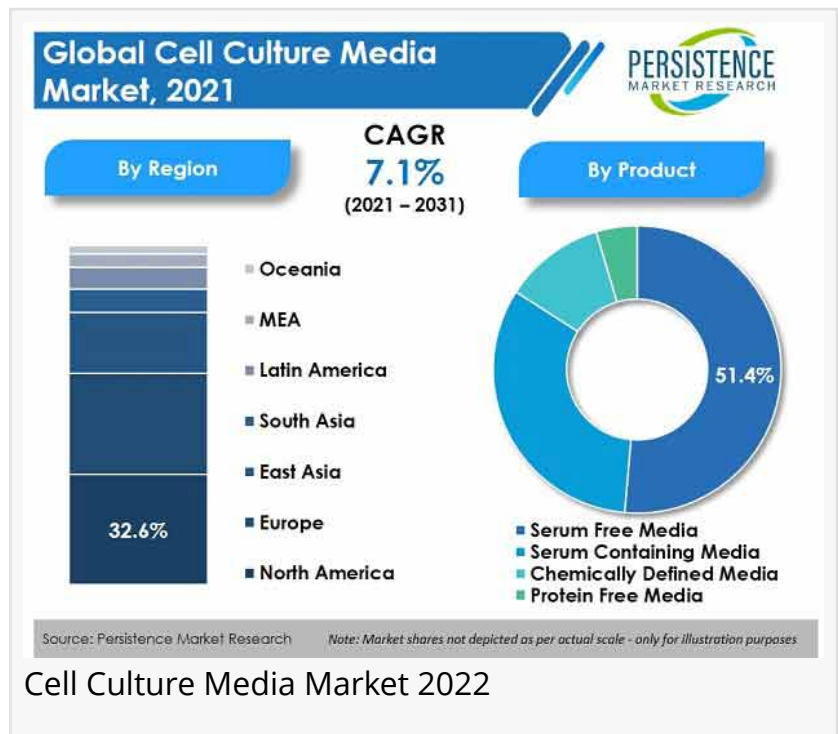
PUNE, MAHARASHTRA, INDIA, March 15, 2022 /EINPresswire.com/ -- Cell Culture Media Market 2022-2031

This report provides in depth study of "Cell Culture Media Market" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Cell Culture Media Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

According to a recent study by Persistence Market Research, the global cell culture media market is anticipated to witness high growth over the coming years. The market is predicted to grow from US\$ 2.6 Bn in 2020 to over US\$ 5.6 Bn by 2031. This reveals a CAGR of around 7.1% for the forecast period (2022-2031).

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Demand for cell culture media is increasing with rising production of biopharmaceuticals. Biopharmaceutical drugs are structurally similar to human compounds. This similarity in structure gives biopharmaceuticals the ability to cure diseases rather than only treat the



symptoms. Also, biopharmaceuticals have fewer side effects because of their specificity, unlike conventional drugs that affect multiple systems. Biopharma is helping doctors in treating various diseases such as diabetes and cancer, because it allows clinicians to give specialized treatment to the specific medical problems of each patient.

With increasing demand for regenerative medicines, sale of cell culture media also increases. It is because regenerative medicine is that branch of medicine that develops methods to regrow, heal or replace injured or unhealthy cells, organs, and tissues.

#### Key Players:

The report has profiled some of the important players prevalent in the global like – GE Healthcare, Thermo Fisher Scientific, Merck KGaA, Lonza, Corning Incorporated, Irvine Scientific, STEMCELL Technologies Inc., and PAN Biotech, and more.

This report covers the sales volume, price, revenue, gross margin, manufacturers, suppliers, distributors, intermediaries, customers, historical growth and future perspectives in the Cell Culture Media Market.

#### Key Takeaways from Market Study

By product, serum-free media holds a high share of 51.4% in 2021. Serum-free media is mainly used due to minimum risk of contamination.

By application, cancer research of cell culture media accounts for 43.7% market share.

By end user, biopharmaceutical companies account for 83.3% market share, indicating rising demand for stem cells and tissue engineering.

By region, North America holds the largest share of 32.6% of the global cell culture media market.

“Increasing production of antibodies for treatment of diseases and rising prevalence of cancer are expected to drive demand of cell culture media over the decade,” says a Persistence Market Research analyst.

#### Who is Winning?

Some of the chief manufacturers of cell culture media are focusing on product launches, collaborations, and acquisitions for global expansion objectives, thereby enhancing their market presence.

In March 2021, PromoCell launched the improved 3rd generation melanocyte cell culture portfolio.

In May 2018, MP Biomedicals announced that it gained approval from the General Administration of Quality Supervision, Inspection and Quarantine of the People's Republic of

China (AQSIQ), to export bovine blood products to China.

In 2019, PAN Biotech announced its plan of expansion for export of fetal bovine serum globally.

Key market players covered in this research include GE Healthcare, Thermo Fisher Scientific, Merck KGaA, Lonza, Corning Incorporated, Irvine Scientific, STEMCELL Technologies Inc., and PAN Biotech.

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Region Coverage (Regional Production, Demand & Forecast by Countries etc.):

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Russia, Spain etc.)

Asia-Pacific (China, India, Japan, Southeast Asia etc.)

South America (Brazil, Argentina etc.)

Middle East & Africa (Saudi Arabia, South Africa etc.)

Key Stakeholders

Cell Culture Media Market Manufacturers

Cell Culture Media Market Distributors/Traders/Wholesalers

Cell Culture Media Market Subcomponent Manufacturers

Industry Association

Downstream Vendors

If you have any special requirements, please let us know and we will offer you the report as you want.

Key Questions Answered in the Cell Culture Media Market Report

How is the Cell Culture Media Market expected to grow over the projected period?

What direction is the Cell Culture Media Market expected to take in terms of volume and value during the forecast period?

What is the impact of macroeconomic factors on the Cell Culture Media Market in future?

What are the key market drivers in the Cell Culture Media Market?

What are significant opportunities and improvement areas for Cell Culture Media Market manufacturers?

What are the key developments and trends taking over the Cell Culture Media Market?

Which are the emerging countries that are expected to create significant growth opportunities in the Cell Culture Media Market?

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Media Contact:

Persistence Market Research

305 Broadway,7th Floor New York City, NY 10007 United States

Call +1-646-568-7751

Call +1 800-961-0353

[sales@persistencemarketresearch.com](mailto:sales@persistencemarketresearch.com)

Atul Singh Persistence Market Research Pvt. Ltd.

PMR

+1 646-568-7751

[email us here](#)

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