

# Versasec, Knit Technologies Announce Partnership in Southeast Asia

*The partnership strengthens digital transformation security in the ASEAN region.*

STOCKHOLM, SWEDEN, March 17, 2022

/EINPresswire.com/ -- Versasec, a leader in credentials management systems, is pleased to announce a new partnership with one of the fastest growing IT and Security System Integrators, a leader in the Southeast Asia region (ASEAN) - [Knit Technologies](#).

The strategic partnership successfully brings [vSEC:CMS](#), Versasec's strong credential management system to the region to securely manage digital identities, through Singapore based, reliable service provider, Knit Technologies.

CheckPoint Research published the Asia Pacific region had experienced an annual 168 percent increase in cyberattack from May 2020 to May 2021. The five countries with the largest increase in attacks were Japan, Singapore, Indonesia, Malaysia and Taiwan. As the research specified, the pandemic work-from-home initiatives had created security gaps for attackers to leverage, and the hard economic times had pushed higher crime rates.

Knit Technologies helps enterprises stay two steps ahead of advanced and sophisticated criminal activities. At the core of their portfolio solutions are Public Key Infrastructure (PKI) and Identity and Access Management (IAM). A leader in modern authentication, Knit Technologies believes PKI offers a higher standard of security than password authentication. Hann Ming, CEO at Knit Technologies stated, "with this new partnership, Knit Technologies will be able to bring cutting edge technologies such as Versasec's software and in-house services to ensure that customers benefit and optimize their investments."

Versasec enables a higher level of security in an increasingly connected world with growing numbers of remote workers and online business by focusing on user credentials that enable strong multi-factor authentication, digital signatures and encryption. Versasec's flagship



Versasec, Knit Technologies Partnership

credential management product, vSEC:CMS, helps companies of all sizes easily deploy and manage virtual and physical smart cards, tokens, RFID and other PKI credentials throughout their lifecycle. Software developed by Versasec is available for on-prem and private clouds or as managed services (SaaS). "We are very excited about the ASEAN region in general, and together with Knit Technologies we are able to deliver great value to our current and future customers in the region," said Joakim Thorén, Versasec CEO.

#### About KNIT Technologies

Knit Technologies is a fast-growing IT & Cybersecurity System Integrator and Service Provider in Asia. Headquartered in Singapore, the Leadership Team has a combined 100 plus years of experience. One of the Key Executives helped pioneer PKI in Singapore in the early 90s. As the name "Knit" implies, the company works with technology partners to assemble proper solutions for customers and address their business needs. They spearhead complex bespoke solutions and offer a broad range of services, including consulting, software development, system integrations, managed services and implementing technology solutions, for customers in the APAC region and continuously engage customers from different sectors. Connect with Knit Technologies on LinkedIn (@knittechnologies) or contact them through their website:

<https://knittechnologies.com/>

#### About Versasec

Versasec's award winning credential management system vSEC:CMS offers a new approach for managing physical and virtual credentials allowing organizations to take advantage of powerful applications that require the highest level of security. Versasec has offices in Sweden, USA, Germany, France, UAE, United Kingdom, Malaysia and Egypt. It is headquartered in Stockholm. Its customers enjoy first-class support, maintenance, and training. In addition to a variety of government agencies around the globe, Versasec's customers include HSBC, IMF, eBay, Northrop Grumman, EDAG, Hornbach, Raiffeisen Bank, SPGroup, Sunrise Regional Health, Banque Du Liban, Swiss Mobiliar, Cleveland Clinic, SERCO, KNPC and Sandia National Labs. Versasec's products and services are available worldwide through an extensive reseller network and via the Versasec web site: <https://versasec.com>. Follow Versasec on LinkedIn (@versasec), Twitter (@versasec), and Facebook (@versasec).

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