

# Boiler Insurance Market Sales to be Worth \$20.68 Billion by 2027 with a CAGR of 15.3%

PORTLAND, OR, UNITED STATES, March 16, 2022 /EINPresswire.com/ -- Boiler insurance is a type of insurance which is mainly design to cover all kind of damages and loss which has occurred in the boiler due to explosion inside or outside the boiler. In addition to this, major key players of the market are providing coverage of various machinery, equipment, systems and other parts of the boiler to sustain in the market and to grow their market value. Furthermore, boiler insurance helps end users to pay out for the costs of services and boiler repairs when the boiler encounters a problem which is positively impacting the [boiler insurance market](#) growth.



According to a recent report published by Allied Market Research, titled, "Boiler Insurance Market by Boiler Type, End User, Boiler Fuel and Coverage Type: Opportunity Analysis and Industry Forecast, 2020-2027," the global boiler insurance market size was valued at \$8.86 billion in 2019, and is projected to reach \$20.68 billion by 2027, growing at a CAGR of 15.3% from 2020 to 2027.

The report offers a detailed analysis of the market including dynamic growth factors, constraints, challenges, and opportunities. Moreover, it provides a study of major market players and their recent market strategies to aid new market entrants, stakeholders, and shareholders to devise profitable business strategies. The report offers a detailed study of various strategies adopted by market players to maintain their foothold in the market.

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Major Market Players

The report includes a detailed analysis of top players in the Boiler Insurance Market including AXA, AVIVA, British Gas, Domestic & General, Future Generali, Homeserve, The Hartford Steam Boiler Inspection & Insurance Company, Tata AIG General Insurance Company Limited, Warranty People and Yourrepair.

The competitive analysis of these companies offers a detailed business overview, portfolio analysis of services and products. These companies have adopted various strategies such as partnership, joint ventures, new product launches, mergers & acquisitions, and collaboration to maintain a foothold in the market and help stakeholders understand the market.

Key benefits of the report:

- This report offers a comprehensive analysis of the Boiler Insurance Market along with a detailed summary, ongoing market trends, and future estimations to formulate profitable business strategies.
- The study includes a detailed analysis of major determinants of the market such as drivers, restraints, challenges, and opportunities in the Boiler Insurance Market.
- The market size is offered to determine the profitable trends to gain a strong foothold in the market.
- The Boiler Insurance Market report offers a qualitative and quantitative analysis of the historic and forecast period.
- The report includes Porter's five forces analysis to understand the influence of the buyers and suppliers in the Boiler Insurance Market.
- The report includes the Boiler Insurance Market trends and share of major market players.

The Boiler Insurance Market report includes an overview of the market, SWOT analysis of the major market players along with financial analysis, portfolio analysis of services and products, and business overview. Moreover, the report includes the latest market developments such as market expansion, joint ventures, product launches for stakeholders to better understand the long-term profitability of the market.

Major segmentation:

The report includes segmentation of the Boiler Insurance Market on the basis of type, application, and geography. The study offers an in-depth study on each segment in the market that makes it advantageous to stakeholders and market players to gain a competitive understanding.

The market is analyzed based on geographical penetration along with a study of market performance in each region such as across several regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

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## Key Market Segments

- By Coverage

- oBoiler Cover

- oBoiler & Central Heating Cover

- oBoiler, Central Heating, Plumbing & Wiring Cover

- By End User

- oChemicals

- oRefineries

- oMetal & Mining

- oFood & Beverages

- oOthers

- By Boiler Fuel

- oNatural Gas

- oCoal

- oOil

- oOthers

- By Boiler Type

- oFire-Tube

- oWater-Tube

- By Region

- oNorth America

- U.S

- Canada

- oEurope

- UK

- Germany

- France

- Italy

- Spain

- Netherlands

- Rest of Europe

- oAsia-Pacific

- China

- Japan

- India

- Australia

- South Korea

- Rest of Asia-Pacific

o□AMEA  
□□Latin America  
□□Middle East  
□□Africa

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