

Video Analytics Market Analysis, Size, Share, Key Players, Growth and Industry Trends 2021-2026

SHERIDAN, WY, USA, March 16, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "<u>Video Analytics Market</u>: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global video analytics market reached a value of around US\$ 5 Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 19% during 2021-2026.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Video analytics refers to solutions that monitor, process and analyze digital video signals with the help of a special algorithm to perform security-related functions. It involves the use of numerous <u>cameras</u>, software applications and artificial intelligence (AI)-based programs for various tasks, including motion detection, facial recognition, traffic and queue detection, intrusion detection and crowd and vehicle counting. Apart from this, these technologies are also being deployed for dynamic blurring and generating heat maps. As a result, they are widely being utilized across multiple industry verticals, such as retail, transportation, logistics and banking, financial services and <u>insurance</u> (BFSI).

Market Trends and Drivers:

The global video analytics market is primarily driven by the increasing incidences of security breaches across numerous industries. This has led to the rising demand for advanced public surveillance and security systems, thereby providing a thrust to the market growth. This is also being supported by the growing deployment of internet protocol (IP)-based surveillance systems

for business intelligence (BI). Some of the other factors contributing to the market growth include rapid expansion of smart cities, an increasing need to monitor traffic and accidents in real-time and the growing industrial automation across the globe.

Video Analytics Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the video analytics market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Agent Video Intelligence Ltd. AllGoVision Technologies Pvt. Ltd. Aventura Technologies Inc. Avigilon Corporation (Motorola Solutions) Axis Communications AB (Canon Inc.) Cisco Systems Inc. Gorilla Technology Inc. (Gorilla Science & Technology Holding, Inc.) Honeywell International Inc. IBM IntelliVision Technologies Corp. (Nortek Security & Control LLC) Intelligent Security Systems Corporation KiwiSecurity Software GmbH PureTech Systems Inc. (FLIR Systems) Qognify Inc. Verint Systems Inc.

Key Market Segmentation:

The report has segmented the global video analytics market on the basis of component, deployment type, application, architecture type, organization size, end user and region.

Breakup by Component:

Software Services

Breakup by Deployment Type:

On-Premises Cloud

Breakup by Application:

Incident Detection Intrusion Management People/Crowd Counting Traffic Monitoring Automatic Number Plate Recognition Facial Recognition Others

Breakup by Architecture Type:

Edge-Based Server-Based

Breakup by Organization Size:

Small and Medium Enterprise Large Enterprise

Breakup by End User:

BFSI Retail Critical Infrastructure Traffic Management Transportation? and Logistics Hospitality and Entertainment? Defense and Security Others

Breakup by Region:

North America (United States, Canada) Europe (Germany, France, United Kingdom, Italy, Spain, Others) Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa (Egypt, United Arab Emirates, Saudi Arabia, Turkey, Qatar, Iraq, Others)

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Key Highlights of the Report:

Market Performance (2015-2020) Market Outlook (2021-2026) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis The Impact of COVID-19 on the Global Market Value Chain Analysis Structure of the Global Market Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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Our offerings include comprehensive market intelligence in the form of research reports,

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