

Global Insights on Distributed Energy Resource Management System Market to 2028 By Drivers, Technologies, & Key Players

HYDERABAD, TELANGANA, INDIA, March 16, 2022 /EINPresswire.com/ --Distributed Energy Resource Management System Market Forecasts to 2028 – Global Analysis By Component (Software, Services), Application (Solar PV, Biomass, Biogas), End User (Industrial, Residential) and By Geography



The Global Distributed Energy Resource Management System Market is accounted for \$198.07 million in 2021 and is expected to reach \$726.45 million by 2028 growing at a CAGR of 20.4% during the forecast period. A distributed energy resource management system (DERMS) allows utilities to manage distribution grids with a variety of connected distributed energy generation (DEG) assets and capitalizes on the benefits from the distributed resources including behind-themeter and larger utility-grade resources. They play a crucial role in catering to the rising energy demand. The industrial segment is expected to be the largest during the forecast period, owing to the huge demand for DERMS from industrial sector due to rising demand for power in the industrial sector and the need for effectively utilizing the power. Asia Pacific is projected to hold the largest market share due to growing demand of renewable energy resources in developing countries such as India and China, increasing electricity consumption and the need to upgrade aging infrastructure. North America is projected to have the highest CAGR driven by the increasing in utilization of renewable energy and increasing demand for new advanced security systems in the region.

Some of the key players profiled in the Distributed Energy Resource Management System Market include Schneider Electric, Emerson, General Electric, ABB, Siemens, Oracle, Mitsubishi Electric Corporation, Advanced Control Systems, PXiSE Energy Solutions, LLC, Open Access Technology International, Inc., Sunverge Energy Inc., and EnerNOC, Inc.

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