

Asia Pacific To See Highest Growth Rate in Global Lime Market in the coming Years

HYDERABAD, TELANGANA, INDIA, March 16, 2022 /EINPresswire.com/ --Lime Market Forecasts to 2028 – Global Analysis By Product (Quick, Slaked), Application (Cement, Environment, Pulp & Paper), End User (Agriculture, Chemical) and By Geography



The Global Lime Market is accounted for \$43.72 billion in 2021 and is expected to reach \$59.50 billion by 2028 growing at a CAGR of 4.5% during the forecast period. Lime is basically a high-volume and low-cost commodity mineral that is prepared from limestone and mainly utilized as a chemical additive. It is a calcium-containing inorganic mineral composed of oxide and hydroxide compounds and is primarily alkaline in nature. The quick lime segment is expected to be the largest during the forecast period. This type of product in the metal manufacturing process supports the separation of impurities by forming slag, which reduces the brittleness in steel and improves performance. Asia Pacific is projected to hold the largest market share as Asia Pacific is the leading country producing many metal products such as steel, aluminum, and gold products. North America is projected to have the highest CAGR owing to the revival of the construction industry from global economic slowdown and expanding automotive and electrical & electronic industries.

Some of the key players profiled in the Lime Market include Adelaide Brighton Limited, Boral Limited, Sibelco Australia Ltd, Omya Australia Pty Ltd., Lime Group Australia, Agricola Mining Pty Ltd., Calcimo Lime & Fertilizers Pty Ltd, Pete Lien & Sons, Inc., Mississippi Lime Company., Graymont Limited., Valley Minerals LLC., and Shandong Zhongxin Calcium Industry Co., Ltd.

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