

Security Paper Market Size Expected To Reach USD 24.67 Billion By 2026

Increasing incidences of document counterfeiting and fraud are one of the major factors influencing market growth.

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/EINPresswire.com/ -- The global [security paper market](#) is expected to reach USD 24.67 Billion by 2026,

according to a new report by Reports and Data. Security papers include features, which assist in identification or authentication of a document as original as opposed to a fake one. One of the most common forms of security paper is the watermark, and there are many features which have been integrated to prevent any attempt to tamper with the document such as when amounts are altered on a cheque.

An increase in the level of disposable income has been instrumental in the increase in the number of foreign tours, which in turn, has developed higher demand for visas and passports, thereby supporting the growth of the market in the upcoming years. Further, rising awareness about frauds among consumers and the growing need for protection against counterfeiters is expected to boost the market demand in the forecast period.

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Key participants include Security Paper Mill Inc., China Bank Note Printing and Minting Corporation, Ciotola SRL, Document Security Systems Inc., Security Paper Limited, Sequana Group, Giesecke & Devrient, Fedrigoni Group, Goznak, and Security Printing and Minting Corporation of India Limited, among others.

Competitive Landscape:

The report examines the strategic alliances established by the market's major players for new product growth and brand promotion. Mergers and acquisitions, collaborations, joint ventures, agreements and transactions, and product releases, among other alliances, are all evaluated in the study. The report delves into the business strategies used by major manufacturers to gain



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significant market share and appeal to a broader audience. It sheds light on the companies that make up a large portion of the global Security Paper industry in terms of sales.

Market Dynamics:

As the coronavirus pandemic spreads and its humanitarian impact grows, companies that help meet basic necessities, such as providing food and other key commodities to customers securely, are becoming increasingly impacted. The USD 900 billion per year global packaging business is on the front lines, with food packaging being its major area of activity. The coronavirus outbreak has already resulted in some of the biggest drops in demand for certain types of packaging in recent memory, while speeding growth for others—such as packaging for e-commerce goods, which are quickly becoming lifelines in this new world. Many packaging companies are facing new hurdles as a result of these changes.

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For the purpose of this report, Reports and Data have segmented the global security market on the basis of type, security feature, application, and region:

Type Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Watermark
- Hologram
- Hybrid Paper
- Threads
- Others

Security Feature Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Overt
- Covert

Application Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

- Banknotes
- Passports
- Identity Cards
- Legal & Government
- Certificates
- Medical Reports & Prescriptions
- Transportation & Logistics
- Others

Regional Outlook:

The Security Paper market has been segmented into key global regions, with data on growth rates, market share, existing and emerging trends, output and consumption ratios, industrial chain analysis, demand and supply, import and export, revenue contribution, and the presence of key players in each region. The report includes a country-by-country overview of the market to help readers better understand the geographic distribution and success of the Security Paper market.

The global Security Paper market is segmented into:

North America (U.S.A., Canada, Mexico)

The European Union (Italy, U.K., Germany, France, Rest of Europe)

Asia and the Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)

The continent of Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Africa and the Middle East (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The report emphasizes the following key questions:

- Q.1. What are the most lucrative and promising growth prospects for the market?
- Q.2. Which sectors are expected to deliver a high growth rate and which industry aspects come into play in this advancement?
- Q.3. Which geographies are estimated to exhibit the highest growth and the underlying causes?
- Q.4. Which factors are impacting the future of the market and what are the driving factors?
- Q.5. What are the hurdles and challenges curtailing the industry's growth in the forecast period?

Key points from Table of Content:

Chapter 1. Market Synopsis

Chapter 2. Executive Summary

Chapter 3. Indicative Metrics

Chapter 4. Security Paper Segmentation & Impact Analysis

Chapter 5. Security Paper Market by Product Type Insights & Trends

Chapter 6. Security Paper Market by Application Insights & Trends

Continued....

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