

# Fitness Equipment Market - 7.5% of Growth to Originate from APAC | rising health and fitness awareness

*Health clubs would continue to dominate the user segment accounting for over 40% of the market share throughout the analysis period*

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATE, March 17, 2022 /EINPresswire.com/ -- [Fitness Equipment Market](#) Report, published by Allied Market Research, forecasts that the APAC market is expected to garner \$2.4 billion by 2020, registering a CAGR of 7.5% during the period 2015-2020. Rapidly growing youth population with rising disposable income and the growing awareness about health and fitness, would drive the growth in Asian countries such as China and India. By 2020, the adoption of fitness equipment by health clubs would contribute about 47% of the Asia-Pacific fitness equipment market revenue. Among the different types of fitness machines, cardiovascular fitness equipment would dominate the market throughout the analysis period.



quote The market of home fitness equipment is also witnessing gradual growth since the past few years. The aging population across developed countries such as Japan and South Korea prefer exercising at home. The equipment used in homes are most commonly designed and used for cardiovascular exercises. quote

As a result of unhealthy eating habits and hectic lifestyle, the count of obese or overweight population is on rise in Asian countries. In order to overcome the problems associated with obesity, people are preferring physical workouts. The cardiovascular equipment market is benefited due to the increased preference of weight management exercises. As a result, the market of cardiovascular exercise equipment continues to be a significant contributor,

accounting for over half of the total revenue of the Asia-Pacific fitness equipment market, throughout the analysis period.

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#### Main Offerings-

1. The report crafted by AMR on the Fitness Equipment Market doles out a wide-ranging study of global market share, key determinants of the growth, country-level stance, segmental assessment, market prospects, and the major trends.

2. Porter's five forces model, on the other hand, cites the efficacy of buyers & sellers, which is important to help the market players implement fruitful stratagems. Furthermore, the research study includes,

- Threat of new competitors
- Threat of new stand-ins
- Bargaining clout of suppliers as well as consumers
- Rivalry among key players

3. An explicit analysis of the driving and restraining factors of the Fitness Equipment Market is also provided in the report.

Among the end user segments, health clubs would significantly drive the fitness equipment market growth as these are the most preferred workout stations for a significant proportion of population under the age of 50 years. The business of health clubs across Asia is expected to grow by at least \$10 billion in next few years. A significant proportion of this business would be reinvested into purchasing or upgrading the fitness equipment, eventually driving the market of equipment across Asia-Pacific. Additionally, the adoption from other commercial users such as hotels, hospitals and corporate offices would rise rapidly during the forecast period. Several leading industry players such as Technogym, Johnson Health Tech Ltd. and Precor offer customized product portfolios in the commercial user segment.

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The report covers a detailed study of key players such as :-

Amer Sports Corporation

Nautilus Inc.

Brunswick Corporation

Johnson HealthTech Ltd.

Cybex International Inc.

Impulse Health Tech Ltd. Co.  
ICON Health & Fitness Ltd.  
Technogym SpA  
Konami Kabushiki Kaisha(Konami Corporation)  
Shuhua Co. Ltd.

#### Key findings of the study:

The Asia-Pacific fitness equipment market would grow at a steady rate during the forecast period owing to the increasing demand by obese population and rising health and fitness awareness. India would witness the highest growth, followed by China. The fitness equipment market in India would grow at a CAGR of 8.8% during 2015 - 2020.

The cardiovascular equipment segment would drive the market throughout the analysis period with around 50% of contribution to market size by value.

The adoption of fitness equipment by commercial customers such as hotels, hospitals, and enterprises would grow at a CAGR of 9.0% during the forecast period.

Health clubs would continue to dominate the user segment accounting for over 40% of the market share throughout the analysis period.

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#### The Study Will Help the Readers-

1. Acknowledge the complete market dynamics.
2. Inspect the competitive scenario along with the future market landscape with the help of different strictures such as Porter's five forces and parent/peer market.
3. Understand the impact of government regulations during the Covid-19 pandemic and evaluate the market throughout the global health crisis.
4. Consider the portfolios of the major market players operational in the market coupled with the comprehensive study of the products and services they offer.

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