

Asia-Pacific Region to Create Substantial Growth Opportunities for Luxury Furniture Market Players through 2014 - 2020

Luxury Furniture Market is expected to garner \$5.4 billion by 2020, registering a CAGR of 6.2% during the period 2015-2020.

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATE, March 17, 2022 /EINPresswire.com/ --

[Asia-Pacific Luxury Furniture Market](#)

Report, published by Allied Market Research, forecasts that the global market is expected to garner \$5.4 billion by 2020, registering a CAGR of 6.2% during the period 2015-2020. The

key growth drivers for Asia-Pacific luxury furniture market include the rising disposable income, evolving consumer lifestyles and a notable increase in the GDPs of several countries in the region. Further, the rapid increase in the real-estate sector in this region, which majorly initiates the adoption of luxury furniture by both domestic as well as commercial users is one of the supplementing factors for the market growth. In addition to this, China is expected to observe the fastest growth, due to the rise in disposable income and rapid urbanization.

Asia-Pacific Luxury Furniture Market by Material (Metal, Plastic, Wood, Glass, Leather) and End Use (Domestic, Commercial) - Opportunity Analysis and Industry Forecast, 2014 - 2020

Key Findings of Asia-Pacific Luxury Furniture Market:

Wooden luxury furniture is expected to dominate the market, accounting for around 24% of the market revenue in 2014

From end-use perspective, market would be dominated by the domestic segment, which would further be led by the living & bedroom segment

Commercial end use segment would be dominated by the hospitality sector throughout the analysis period

China, followed by India, would be the two fastest growing markets over the forecast period

Asia-Pacific Luxury Furniture Market

OPPORTUNITIES AND FORECASTS, 2014-2020

Asia-Pacific Luxury Furniture Market is expected to reach **\$5,459.8 million** by 2020.

Growing at a **CAGR of 6.2%** (2015-2020)



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Asia-Pacific Luxury Furniture Market

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The major players operating in the region include :-

Shanghai JL&C Furniture Co., Ltd.

PT. Wirasindo Santakarya

McMichael Furniture

Kovacs Design Furniture

De Bruin-Judge Furniture Ltd. (DBJ)

Dynamic Furniture Industries (M) Sdn Bhd

Far East Furniture

Falcon Incorporation PTE Ltd.

Shanghai Casagi Furniture Ltd.

Wegmans Furniture Industries Sdn Bhd.

Growing Demand for Asia-Pacific Luxury Furniture Product through E-commerce

Asia-Pacific luxury furniture market exhibits intense competition. There are lot of domestic players operating in the market and launch of new products coupled with innovative designs are some of the key strategies adopted by the companies. Additionally, sales through e-commerce platforms help the market players to expand their reach and in turn boosts the overall market growth.

Main Offerings-

1. The report crafted by AMR on the Asia-Pacific Luxury Furniture Market doles out a wide-ranging study of global market share, key determinants of the growth, country-level stance, segmental assessment, market prospects, and the major trends.
2. Porter's five forces model, on the other hand, cites the efficacy of buyers & sellers, which is important to help the market players implement fruitful stratagems. Furthermore, the research study includes,
 - Threat of new competitors
 - Threat of new stand-ins
 - Bargaining clout of suppliers as well as consumers
 - Rivalry among key players
3. An explicit analysis of the driving and restraining factors of the Asia-Pacific Luxury Furniture Market is also provided in the report.

Get detailed COVID-19 impact analysis on the Asia-pacific Luxury Furniture Market :-

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Reasons to buy:

- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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