

Human Insulin Drugs and Delivery Devices Market Ready to Experience Exponential Growth In Asia-Pacific

Asia-Pacific, India is one of the leading markets for human insulin drugs and delivery devices.

PORTLAND, OREGON, US, March 17, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Human Insulin Drugs and Delivery Devices Market: Global Opportunity Analysis and Industry Forecast, 2021–2030" Insulin is a protein hormone that helps control the blood sugar level in



patients whose bodies cannot produce enough insulin. Insulin lowers the glucose level in the blood by increasing glucose uptake into fatty tissues and muscles. It can be injected into the legs, back of arms, abdomen, or buttocks.

In addition, insulin not only helps manage diabetes but also helps acute complications of diabetes such as hyperosmolar hyperglycemic states and diabetic ketoacidosis. The devices that help deliver insulin in the patient's body include insulin syringes, insulin pumps, insulin pens, insulin inhalers, and insulin jet injectors.

North America, the U.S. dominates the human insulin drugs and delivery devices market owing to the rise in number of cases of type 2 diabetes. Diabetes ranks among one of the fast-growing chronic diseases in the U.S. due to the prevalence of obesity in the country's population. In Asia-Pacific, India is one of the leading markets for human insulin drugs and delivery devices. This can be attributed to the changing lifestyle of people and unhealthy dietary habits.

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COVID-19 is an infectious disease that originated in the Hubei province of the Wuhan city in China in December, 2019. The highly contagious disease, caused by a virus, severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), is transmitted from human to human. Since its outbreak, the disease has spread to almost 213 countries around the globe with the World Health Organization declaring it a public health emergency on March 11, 2020.

Pharmaceutical and biotech companies together with governments around the globe are working to address the COVID-19 outbreak, from supporting the development of vaccines to planning for medicine supply chain challenges. Currently, around 115 vaccine candidates and 155 molecules are in the R&D pipeline. Moreover, commonly used drugs such as hydroxychloroquine have witnessed a dramatic surge in demand for the management of COVID-19. Such high demand for these drugs has presented huge opportunities for manufacturers of COVID-19 management drugs, as many developed countries are facing a shortage of these drugs. Thus, the pharmaceutical and biotechnology industries are expected to witness significant growth in the future, owing to the demand for vaccines and treatment drugs for COVID-19.

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- This study presents the analytical depiction of the human insulin drugs and delivery devices industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with a detailed analysis of the human insulin drugs and delivery devices market share.
- The current market is quantitatively analyzed from 2020 to 2030 to highlight the growth scenario of the human insulin drugs and delivery devices market.
- Porter's five forces analysis illustrates the potency of buyers and suppliers in the market.
- The report provides a detailed analysis depending on competitive intensity and how the competition will take shape in the coming years.

The major players analyzed include Novo Nordisk A/S, Eli Lilly and Company, Sanofi, B. Braun Melsungen AG, BD, Biocon, AlbireoPharma Inc., Julphar, WOCKHARDT, CeQur SA, Ypsomed, AstraZeneca, BoehringerIngelheim International GmbH, Johnson & Johnson

<u>Centrifuge Market</u> <u>Biopharmaceutical Excipients Market</u> <u>Sleep Apnea Diagnostics Market</u>

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