

Alcohol Ingredients Market Demand, Scope and Forecast Till 2028 | Global Industry Revenue, Trends and Growth

Market Size – USD 1,756.4 Million in 2020, Market Growth – at a CAGR of 7.10%, Market Trends –Increasing change in consumer preferences for alcohol

NEW YORK CITY, NEW YORK, USA, March 18, 2022 /EINPresswire.com/ --The global <u>Alcohol Ingredients Market</u> is expected to reach a market size of USD 3,060.7 Million by 2028 and



register a high CAGR during the forecast period, according to a latest report by Reports and Data. Revenue growth of the global alcohol ingredients market is expected to be driven by increasing consumption of alcoholic beverages globally. This increase is facilitated by increase in the number of clubs, bars, and breweries around the globe.

The statistical data included in the report has been derived from reliable and authentic sources and has been verified and backed by industry experts to help readers formulate strategic investment plans. The report studies financial information gathered by extensive primary and secondary research to offer accurate market insights. The report also offers a holistic overview of the market share, market size, market revenue growth, and segments and sub-segments along with strategic recommendations to key market players and new entrants. The report also emphasizes nascent market segments and provides insights into the growth prospects and opportunities.

The report also provides a comprehensive analysis of the competitive landscape and studies the key competitors of the industry. The report focuses on company overview, financial standing, global market position, revenue contribution, production and manufacturing capacity, and business expansion plans. It also focuses on recent mergers and acquisitions, joint ventures, collaborations, partnerships, agreements, product launches, and brand promotions, among others. The study includes SWOT analysis and Porter's Five Forces analysis to provide a comprehensive overview of the competitive landscape.

Key Players:

Key participants in the market include The Archer-Daniels-Midland Company, Döhler GmbH, Chr Hansen Holding A/S, Cargill, Incorporated, Treatt plc, Kerry Inc., Sensient Technologies Corporation, Ashland Global Specialty Chemicals, Inc., Angel Yeast Co., Ltd., DDW, Inc.

Further key findings in the report suggest:

•In June 2020, Hansen Holding A/S has agreed to acquire 100% of UAS Laboratories LLC, a Wisconsin-based B2B company that specializes in clinically validated probiotics. This acquisition of UAS Labs will improve and grow Chr. Hansen's worldwide microbial platform and Human Health business, and is in line with the company's strategy of seeking bolt-on acquisitions that align the microbial platform.

•The flavors & salts product segment contributed largest market share in the global alcohol ingredients market. One of the key factors driving the growth of flavors and salts segment is the rising demand for flavored beverages such as flavored beer, whiskey, and wine. Fruit flavor beverages have grown significantly in recent years, gaining more customers.

•Based on application, the beer segment is expected to lead in terms of revenue contribution to the global alcohol ingredients market during the forecast period. Increasing consumer awareness about the advantages of drinking beer is one of the most key factors boosting growth of the segment. Another important factor augmenting growth of the beer segment is the increasing demand for craft beer.

•In alcohol ingredients market in Europe contributed to the largest revenue share in 2020, attributed to the rapid growth of the alcohol industry in the region. The companies present in countries in the region are major producer and exporter of alcoholic beverages, which is expected to boost the market growth in the region over the forecast period.

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For the purpose of this report, Reports and Data has segmented the global alcohol ingredients market on the basis of product, application, and region:

Product Outlook (Revenue, USD Billion; 2020-2028)

•Enzymes

•Elavors & Salts

•Colorants

•Meast

Dthers

Application Outlook (Revenue, USD Billion; 2020-2028)

- •Spirits
- •Beer
- •Wine

Dthers

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Regional Outlook (Revenue, USD Billion; 2020-2028)

•North America oU.S. olanada oMexico • Europe oGermany oDK oBrance oltaly oßweden **oBENELUX** oRest of Europe •Asia Pacific oThina olīndia oJapan oSouth Korea oRest of APAC •Datin America oBrazil oRest of LATAM •**MEA** oBaudi Arabia oDAE oSouth Africa olsrael oRest of MEA

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Key questions answered:

•Which of these regions – North America, Europe, Asia Pacific, Latin America, and Middle East & Africa, dominates market share?

•What is the outcome of the COVID-19 Impact Analysis performed in the report?

•What are the revenue estimations for every region in the Alcohol Ingredients market?

•What is the current market valuation of each region and the estimated market size by the end of the forecast period?

• What is the projected growth rate of the global Alcohol Ingredients market?

Thank you for reading this article. You can also get chapter-wise sections or region-wise report coverage for North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

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