

Military Communications Market is Expected to Reach USD 41.69 Billion By 2028

Military Communications Market Size – USD 31.94 Billion in 2020, CAGR of 3.43%, Increasing Demand for Advanced Ka-Band Satellites for communication services

NEW YORK, NY, UNITED STATES, March 18, 2022 /EINPresswire.com/ -- The major contributing factor for the growth of the market for military



communications can be the necessity of advanced communication equipment. For more secured communications, it is necessary to modernize the equipment and replace the aging ones. It is also important to reduce the size, weight and the power of the components.

<u>Military Communications Market</u> Size – USD 31.94 Billion in 2020, Market Growth - CAGR of 3.43%, Market Trends – Increasing Demand for Advanced Ka-Band Satellites for communication services and Mobile Ad-Hoc networks (Manets).

The Military Communications market is expected to grow from USD 31.94 Billion in 2020 to USD 41.69 Billion by 2028, at a CAGR of 3.43% during the forecast period. Increasing demand for military communications security, the necessity of advanced communication equipment and the fact that rise in the disputes between countries, leads to rise in demand of military communications and the necessity of advanced communication equipment are some of the driving factors of the market. Governments of all countries are majorly focusing on adopting advanced technologies for enhanced communication efficiency for improved security.

The issues faced by different militaries or agencies in interoperability and cooperation with each other may restrain the market growth of military communication. This is due to the fact that using similar communication equipment globally is not feasible.

Players will require increased investments to tackle these restraints and facilitate growth in the coming years. This report comprises drivers, restraints, opportunities, and challenges pertaining to the Military Communications market; and extensive value chain analysis, patent analysis, analysis of the current manufacturing capability and technology status, commercialization

potential in different devices, along with market size forecasts till 2026.

Key players with in Military Communications market are General Dynamics (US), BAE Systems (UK), Cobham (UK), Aselsan (Turkey), Elbit Systems (Israel), Harris (US), Inmarsat (UK), Iridium Communications (US), Kongsberg (Norway), Kratos Defense & Security Solutions (US), L3 Technologies (US), Israel Aerospace Industries (Israel), Leonardo (Italy), Systematic (Denmark), Lockheed Martin (US), Northrop Grumman (US), Raytheon (US), Rockwell Collins (US), Rolta India (India), Rheinmetall (Germany), Saab (Sweden), Thales (France), Viasat (US), Rohde & Schwarz (Germany) and EID (Portugal).

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Further key findings from the report suggest

•The Military Communications market is expected to grow from USD 31.94 Billion in 2020 to USD 41.69 Billion by 2028, at a CAGR of 3.43% during the forecast period.

•The major contributing factor for the growth of the market for Military Communications can be the necessity of advanced communication equipment. For more secured communications, it is necessary to modernize the equipment and replace the aging ones. It is also important to reduce the size, weight and the power of the components. Some other driving factors include increasing demand for military communications security and the fact that rise in the disputes between countries, leads to rise in demand of military communication solutions. Governments of all countries are majorly focusing on adopting advanced technologies for enhanced communication efficiency for improved security.

•The Military Communications Market is segmented by communication type into Military Satcom Systems, Military Radio Systems, Military Security Systems and Communication Management Systems. The Military Satcom system is expected to witness highest growth, at a CAGR of 3.6% during the forecast period, since satellite communications provide services such as global broadcast service, personal communications service, and bandwidth on demand to meet the future military operations requirements

•The Military Communications Market is segmented by component into Military Satcom Systems, Military Radio Systems, Military Security systems and Communication systems. Military radio system to grow with the highest CAGR of 3.9% during the forecast period, due to the fact of increased adaption of software-defined radios for military radio equipment.

•The Military Communications Market is segmented by End user application into Command & control, Routine operations, Situational Awareness and others, out of which, situational awareness is expected to grow at the highest CAGR of 4.1% during the forecast period since it is supposed to provide real-time data to the military forces.

The report "Military Communications Market By Communication Type (Airborne Communication, Air-Ground Communication, Underwater Communication, Ground-Based Communication And

Shipborne Communication), Components (Military Satcom Systems, Military Radio Systems, Military Security Systems And Communication Systems), End User Application (Command & Control, Routine Operations, Situational Awareness And Others), End-User (Land Forces, Naval Forces And Air Forces), And Geography - Global Forecast 2026" is available now to Reports and Data customers and can also be purchased directly at: <u>https://www.reportsanddata.com/reportdetail/military-communications-market</u>

For the purpose of this report, the market has been segmented on the basis of communication type, component, end user application, end-user and regional analysis.

•Communication type Outlook (Revenue, USD Million; 2018–2028)

o™ilitary Satcom Systems o™ilitary Radio Systems o™ilitary Security Systems o©ommunication Management Systems

•Component Outlook (Revenue, USD Million; 2018–2028)

o⊠ilitary Satcom Systems o⊠ilitary Radio Systems o⊠ilitary Security systems o©ommunication systems

•End user application (Revenue, USD Million; 2018–2028)

olommand & control oRoutine operations oSituational Awareness oDthers

•End-User Outlook (Revenue, USD; 2018-2026)

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•Regional Outlook (Revenue, USD Million; 2018–2028) oNorth America oEurope oAsia Pacific oRoW

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