

Cancer Tumor Profiling Market Regional Trend, Future Growth, Leading Players Updates, Industry Demand Report 2027

Cancer Tumor Profiling Market Size - USD 9.89 billion in 2019, Market Growth - CAGR of 9.6%

VANCOUVER, BC, CANADA, March 21, 2022 /EINPresswire.com/ -- The study of [Cancer Tumor Profiling Market](#) further blends the advantages of primary and secondary research to estimate and confirm the current state of imports and exports, demand and supply. Consumption power, consumption capacity and distribution channels worldwide. This report

examines the Cancer Tumor Profiling Market status of prominent manufacturers and evaluates the strategies adopted to remain competitive. The study also applies qualitative and quantitative techniques to evaluate the annual and financial performance of top vendors and the insights of market leaders.

The Cancer Tumor Profiling Market is expected to reach USD 31.99 Billion by 2027, according to a new report by Emergen Research. This market's growth is attributed to the increasing use of biomarkers in cancer profiling, eventually rising adoption of proteomic methods for biomarker research, thus helping to increase the drug development process over the estimated period. The growing demand for personalized medicine and the rise in cancer incidence across the globe is augmenting the demand for the industry. According to the World Health Organization (WHO), Lung and Breast cancer is a common type of cancer, with around 2.09 million cases every year. The growing demand for cancer tumor profiling is driving the market for the estimated period.

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The rise in the adoption of the cancer tumor profiling methods by oncologists is seen to drive the market because of the efficacy of cancer tumor profiling for diagnosis at the early stage of



cancer, which is one factor in boosting the market growth. However, technical issues with sample collection and storage remain one of the factors that hinder the growth of the market for the forecast period.

Key Highlights From The Report

The Genomics segment was valued at 2.76 Billion in 2019, owing to the rise in the research institutes' funding for developing modified medicine is expected to increase the demand for the genomics industry. The use of genomics technology by various companies for cancer tumor profiling is anticipated to increase the overall genomics industry's demand for the upcoming forecast period.

Asia Pacific countries such as China, India, and Japan, have seen a striking increase in cancer tumor profiling. Developing economies, including India, Singapore, and Korea, are anticipated to intensify global demand.

High investments by companies to launch new products for cancer tumor profiling with various advancement in the new technique is augmented to propel the market. For instance, in May 2019, QIAGEN, launched theascreen PIK3CA RGQ PCR Kit as a companion diagnostic to aid in identifying breast cancer patients.

Immunoassays segments are seen to have the largest market share in 2019. The Immunoassays technology is used to detect tumors with applications in Oncological Diagnostics, Prognostics, Monitoring and Treatment, and Screening.

Key participants include DuPont, Life Sciences, Foundation Medicine, GenomeDX, Genomic Health, Guardant Health, Helomics Corporation, HTG Molecular Diagnostics, Inc., Nanostring Technologies, Neogenomics Inc., Oxford Gene Technology, Qiagen N.V., Ribomed Biotechnologies Inc., among others.

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The report focuses on current and future market growth, technological advancements, volume, raw materials, and profiles of the key companies involved in the market. The report provides valuable insights to the stakeholders, investors, product managers, marketing executives, and other industry professionals.

Expected Growth:

The global Cancer Tumor Profiling Market size will grow at a compound annual growth rate over the period (2018-2027). The report is about what else researchers found from the detailed information, and also provides data regarding the current market condition. The report covers

types and applications according to countries and key regions The companies most active in the market are profiled in detail in view of qualities, for example, company portfolio, business strategies, financial overview, recent developments, and share of the overall industry.

Segments covered in the report:

Emergen Research have segmented the Cancer Tumor Profiling Market on the basis of technique type, technology, application, and region:

Technique Type Outlook (Revenue, USD Billion; 2017-2027)

Genomics

Epigenetics

Metabolomics

Proteomics

Technology Outlook (Revenue, USD Billion; 2017-2027)

Immunoassays

In Situ Hybridization

Fluorescence In Situ Hybridization (FISH)

Chromogenic In Situ Hybridization (CISH)

Microarray

Polymerase Chain Reaction (PCR)

Sequencing Technologies

Next Generation Sequencing(NGS)

Pyro Sequencing

Sanger Sequencing

Other Technologies

Application Outlook (Revenue, USD Billion; 2017-2027)

Research Application

Biomarker Discovery

Personalized Cancer Medicine

Clinical Application

Oncological Diagnostics

Prognostics

Monitoring and Treatment

Screening

Comprehensive Regional Analysis Covers the Following Regions:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key Objectives of the Report :

Analysis of the growth prospects for the stakeholders and investors through the study of the promising segments

Strategic recommendations to the established players and new entrants to capitalize on the emerging growth opportunities

Analysis and estimation of the Cancer Tumor Profiling Market size and share for the projected period of 2020-2027

Extensive analysis of the key players of the market by SWOT analysis and Porter's Five Forces analysis to impart a clear understanding of the competitive landscape

Study of current and emerging trends, restraints, drivers, opportunities, challenges, growth prospects, and risks of the global Cancer Tumor Profiling Market

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