

Telemedicine Market Growth & Revenue Analysis By [2021–2030]

Telemedicine/Telehealth Market to Grow \$431.82 Bn, Globally, by 2030 at 25.90% CAGR | Allied Market Research

NE WIN SIVERS DRIVE, PORTLAND,
UNITED STATES, March 21, 2022

/EINPresswire.com/ -- The

[Telemedicine market](#) was pegged at \$40.20 billion in 2020, and is estimated to generate \$431.82 billion by 2030, growing at a CAGR of 25.9% from 2021 to 2030. Technological advancements, surged adoption during the Covid-19 pandemic, and reduction in healthcare cost burden drive the growth of the global telemedicine market. However, poor infrastructure hinders the market growth. On the contrary, growth potential in developing countries and advent of AI-based clinics would open new opportunities for the market players in the future.



“

Technological advancements and adoption during the Covid-19 pandemic and reduction in healthcare cost burden drive the growth of the global telemedicine market”
Allied Market Research

Download Sample Report at:

<https://www.alliedmarketresearch.com/request-sample/513>

Covid-19 scenario:

- The Covid-19 pandemic positively affected the telemedicine market due to postponement and cancellation of elective surgeries and appointments.
- The decreased patient volume in hospitals and clinics posed an urgent need for physicians to adopt telehealth to

connect with their patients.

- The telepsychiatry segment to portray the highest CAGR through 2030

By application, the telepsychiatry segment would register the highest CAGR of 27.9% during the forecast period, due to increase in the patient pool of anxiety, stress, and mental illnesses.

However, the teledermatology segment held the largest share of the global telemedicine market in 2020, accounting for nearly one-third of the market, owing to rise in the incidence of skin diseases across the globe.

Do You Have Any Query Or Specific Requirement? Ask to Our Industry Expert:

<https://www.alliedmarketresearch.com/purchase-enquiry/513>

The healthcare providers segment held the lion's share

By end user, the healthcare providers segment dominated the market in terms of revenue in 2020, contributing to nearly three-fifths of the global telemedicine market, as telemedicine offers less waiting time for patients to consult the doctor. However, the healthcare consumers segment is projected to register the highest CAGR of 28.0% from 2021 to 2030, due to rise in demand for mobile technologies, increase in adoption of home care by patients, and reduction in hospital visits.

North America dominated the market in terms of revenue

By region, the global telemedicine market across North America held the largest share in 2020, contributing to nearly half of the market, due to rise in government support and high infrastructural capability of telehealth services. However, the market across Asia-Pacific is anticipated to portray the highest CAGR of 29.0% during the forecast period, owing to rise in investment and campaigning about telemedicine services in developing countries.

Key market players

- Koninklijke Philips N.V.
- GE Healthcare
- Medtronic
- Siemens Healthineers
- Cerner Corporation
- Teladoc Health Inc.
- Cisco Systems, Inc.
- AMC Health
- American Well
- MDLive

"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

Read More About More Demanding Report in Healthcare Industry

[Laboratory Equipment and Disposables Market](#) Expected to Reach \$37,872 Million by 2025

[Spirometer Market](#) Expected to Reach \$1.47 Billion by 2027

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/566056406>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.