

# Luxury Vinyl Tiles (LVT) Market Trends, Growth Factors, Regional Segment Revenue Analysis and Forecast till 2028

*Luxury Vinyl Tiles (LVT) Market report also sheds light on supply chains and changes in the trends of the upstream raw materials and downstream distributors.*

NEW YORK, NY, UNITED STATES, March 21, 2022 /EINPresswire.com/ -- The global [Luxury Vinyl Tiles \(LVT\) market](#) size is expected to reach USD 49.23 billion in 2028 and register a

steady CAGR of 11.9%, according to the latest report by Reports and Data. Key factors such as rising per capita income, improvements in standard of living, and rapidly growing construction and building industry are driving global market revenue growth.

Luxury Vinyl Tiles (LVT) are gaining traction in recent years due to real wood and stone flooring appearance. These tiles are Increasing preference for easy installation, long-lasting tiles along with superior aesthetics is augmenting LVT flooring demand in residential and commercial sectors. Factors such as rapid urbanization, high demand for low-maintenance, lightweight, and affordable substitute for carpet and wooden tiles, increasing adoption of smart homes, and rising investments in development of commercial spaces, commercial buildings, offices, malls, and educational institutes are boosting market growth. In addition, increasing focus on redevelopment plans and enhancement of aesthetic appeal in cafes, hotels, hospitals, and clinics is expected to augment demand for LVT and boost global market growth going ahead.

However, factors such as shorter lifespan of LVT in comparison with wooden tiles, rising environmental concerns due to emission of volatile organic compounds and problems associated with recycling are expected to hamper global market growth to a certain extent over the forecast period.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/39>

Major companies operating in the global LVT market include Mohawk Industries, Forbo Holding, Tarkett S.A., Shaw Industries, Inc., Armstrong Flooring Inc., Interface Inc., Gerflor, Responsive



Reports And Data

Industries Ltd., The Dixie Group Inc., and Mannington Mills, Inc.

Some key highlights in the report:

- Based on type, the flexible segment is expected to account for largest revenue share over the forecast period as these flexible type of LVT tiles are cost-effective and easy to install as compared to rigid type, can sustain extreme weather conditions, and are used in commercial as well as residential setting.
- Based on end-use sector, the residential sector is expected to account for significant revenue share between 2021 and 2028 owing to rapid urbanization and increasing disposable income in the developing economies, high demand for superior aesthetics, and rising adoption of smart homes. In addition, these tiles are cost-effective, durable, easy to clean and maintain, and are available in various sizes, colors, and patterns.
- The Luxury Vinyl Tiles (LVT) market in Asia Pacific is expected to account for significant revenue share over the forecast period owing to rapid growth in the building and construction sector, high demand for smart homes and buildings, rising disposable income, and improvements in standard of living. Moreover, increasing demand for enhanced aesthetic appeal and rising investments in infrastructural sector for maintenance and remoulding activities is expected to fuel Asia Pacific market growth in the coming years.
- Among the distribution channels, the home centers segment is expected to register rapid revenue growth throughout the forecast period. People prefer to shop items like LVT tiles from home centers as they can experience the product in person, communicate with the service providers for best deals and products and also have instant gratification.

Browse Complete Report “Luxury Vinyl Tiles (LVT) Market” @

<https://www.reportsanddata.com/report-detail/luxury-vinyl-tile-lvt-market>

For this study, Reports and Data has segmented the global Luxury Vinyl Tiles (LVT) market based on type, end-use sector, distribution channel, and region:

Type Outlook (Revenue, USD Billion; Volume in Tons, 2018–2028)

- Rigid
- Flexible

End-Use Sector Outlook (Revenue, USD Billion; Volume in Tons, 2018–2028)

- Residential
- Commercial

Distribution Channel Outlook (Revenue, USD Billion; Volume in Tons, 2018–2028)

- Home Centres

- Flagship Stores
- Online Stores
- Specialty Stores
- Others

Request a customization on the report @ <https://www.reportsanddata.com/request-customization-form/39>

#### Competitive Landscape:

The report offers a comprehensive overview of the competitive landscape of the market to provide an advantage to the reader. This segment focuses on the initiatives and innovations adopted by the key players to gain a strong foothold in the market. The report also sheds light on mergers and acquisitions, joint ventures, collaborations, partnerships, and agreements, among others, to offer a better understanding of the market. The report also offers insights into revenue, gross profit margin, financial standing, market position, product portfolio, and other vital aspects of each player. The report also includes a thorough SWOT analysis and Porter's Five Forces analysis.

#### Browse Related Reports:

Roofing Tiles Market Trends - [https://www.marketwatch.com/press-release/roofing-tiles-market-demand-revenue-analysis-industry-outlook-and-forecast-till-2028-2022-02-07?mod=search\\_headline](https://www.marketwatch.com/press-release/roofing-tiles-market-demand-revenue-analysis-industry-outlook-and-forecast-till-2028-2022-02-07?mod=search_headline)

Fall Protection Equipment Market Size - [https://www.marketwatch.com/press-release/fall-protection-equipment-market-revenue-regional-and-country-analysis-and-trends-by-2021-2028-2022-02-07?mod=search\\_headline](https://www.marketwatch.com/press-release/fall-protection-equipment-market-revenue-regional-and-country-analysis-and-trends-by-2021-2028-2022-02-07?mod=search_headline)

Rooftop Solar Photovoltaic (PV) Installation Market Share - [https://www.marketwatch.com/press-release/rooftop-solar-photovoltaic-pv-installation-market-size-share-leading-trends-and-growth-overview-report-by-2028-2022-02-07?mod=search\\_headline](https://www.marketwatch.com/press-release/rooftop-solar-photovoltaic-pv-installation-market-size-share-leading-trends-and-growth-overview-report-by-2028-2022-02-07?mod=search_headline)

Flash Point Tester Market Industry - [https://www.marketwatch.com/press-release/flash-point-tester-market-size-demand-overview-and-recent-growth-report-by-2021-2027-2022-02-09?mod=search\\_headline](https://www.marketwatch.com/press-release/flash-point-tester-market-size-demand-overview-and-recent-growth-report-by-2021-2027-2022-02-09?mod=search_headline)

Hot-Work Die Steels Market Analysis - [https://www.marketwatch.com/press-release/hot-work-die-steels-market-size-leading-players-and-demand-analysis-report-by-2021-2027-2022-02-09?mod=search\\_headline](https://www.marketwatch.com/press-release/hot-work-die-steels-market-size-leading-players-and-demand-analysis-report-by-2021-2027-2022-02-09?mod=search_headline)

#### About Us:

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyse consumer behaviour shifts across demographics, across industries and help client's make a smarter business decision. We offer market intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the market.

Tushar Rajput  
Reports and Data  
+ 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/566059373>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.