

Unmanned Underwater Vehicles (UUV) Market Size and Analysis, Trends, Recent Developments, and Forecast Till 2028

Increasing investments in the oil and gas industry and rising concerns about naval cross-border threats are some key factors driving market

VANCOUVER, BC, CANADA, March 21, 2022 /EINPresswire.com/ -- The global [Unmanned Underwater Vehicles \(UUV\) market](#) size reached USD 1.96 Billion in 2020 and is expected to register a revenue CAGR of 15.8%, during the forecast period, according to latest analysis by Emergen Research. Some major factors driving global Unmanned

Underwater Vehicles market revenue growth include rising concerns regarding coastal protection and naval cross-border threats, increasing defense spending by governments globally, and increased investments by businesses in the oil and gas industry. In addition, increasing defense spending by governments globally is expected to augment revenue growth of the market going ahead.

Market Size – USD 1.96 Billion in 2020, Market Growth – at a CAGR of 15.8%, Market Trends – Increasing defense spending by governments globally

Global energy consumption has grown significantly in recent years as a result of various technological advancements in across industries and sectors in developing countries. Offshore resources are becoming more important for meeting growing energy demand due to rapid degradation and depletion of traditional onshore energy resources.

Increasing investments in the oil and gas industry and rising concerns about coastal protection and naval cross-border threats are some key factors driving market growth

As a result, production lines for oil and gas have been relocated to underwater regions. Rapid technological advancements in UUVs, including better communication and access to deeper



depths, are expected to increase UUV utilization in the oil and gas sector. Use of smart devices has resulted in improved operational and risk mitigation.

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The report also discusses the key players involved in the market such as:

Some major companies in the market include Saab AB, Lockheed Martin Corporation, Kongsberg Gruppen, The Boeing Company, Atlas Elektronik GmbH, General Dynamics Corporation, Oceaneering International, Inc., BAE Systems plc, Boston Engineering Corporation, and Bluefin Robotics Corporation

The Goals of the global Unmanned Underwater Vehicles market

Market revenue shares by major business players, by type, by application, and market scope of global Unmanned Underwater Vehicles market

Sales revenue by key players and new entrants

Competitive analysis of the key players including aspects such as company overview, product or services specification, vendors, and buyers.

Recent mergers, acquisitions, product launches, recent investments, and joint ventures

Regional analysis to provide insight to recent trends and opportunities

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Emergen Research has segmented the global Unmanned Underwater Vehicles (UUV) market on the basis of type, propulsion system, product type, payload, application, and region:

Type Outlook (Revenue, USD Billion; 2018–2028)

Hybrid Underwater Vehicles (HUV)

Remotely Operated Vehicles (ROV)

Autonomous Underwater Vehicles (AUV)

Propulsion System Outlook (Revenue, USD Billion; 2018–2028)

Electric

Hybrid

Others

Product Type Outlook (Revenue, USD Billion; 2018–2028)

Small Vehicle

Work Class Vehicle

High-Capacity Electric Vehicle

Heavy Work Class Vehicle

Payload Outlook (Revenue, USD Billion; 2018–2028)

Cameras

Sensors

Synthetic Aperture Sonar

Inertial Navigation Systems

Application Scientific Research

Commercial

Defense

Others

Outlook (Revenue, USD Billion; 2018–2028)

Regional Outlook: (Revenue, USD Billion; 2018-2028)

North America (U.S.) (Canada) (Mexico)

Europe (Germany) (UK) (France) (BENELUX) (Rest of Europe)

Asia Pacific (China) (Japan) (South Korea) (Rest of APAC)

Latin America (Brazil) (Rest of LATAM)

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Table of Contents:

Chapter 1 includes an introduction of the global Unmanned Underwater Vehicles Market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the Unmanned Underwater Vehicles market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the Unmanned Underwater Vehicles market segmentation based on product type and application

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Reasons for buying this report:

- * It offers an analysis of changing competitive scenarios.
- * It offers a six-year assessment of Smart Water Management Market.
- * It helps in understanding the major key product segments.
- * Researchers throw light on the dynamics of the market such as drivers, restraints, trends, and opportunities.
- * It offers a regional analysis of Smart Water Management Market along with the business profiles of several stakeholders.

* It offers massive data about trending factors that will influence the progress of the Smart Water Management Market.

* For making informed decisions in the businesses, it offers analytical data with strategic planning methodologies.

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