

Europe Commercial Refrigeration Market Size is Projected to Reach \$9,921.0 Million by 2028 | Allied Market Research

Europe Commercial Refrigeration Market by Product, End User: Opportunity Analysis and Industry Forecast, 2021-2028

PORTLAND, OREGON, UNITED STATES, March 21, 2022 /EINPresswire.com/ -- The Europe commercial refrigeration market was valued at \$7.7 billion in 2019, and is projected reach \$9.9 billion by 2028, registering a CAGR of 4.3% from 2021 to 2028. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.



Europe Commercial Refrigeration Market

The growth of the Europe commercial refrigeration industry is driven by increase in demand for frozen & chilled products among consumers due to changes in lifestyle and emergence of modern trades. Moreover, development of the organized retail sector coupled with increase in number of hypermarkets and supermarkets boosts the Europe commercial refrigeration market growth.

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Surge in demand for refrigerated and frozen foods is driving the market expansion, however, the industry is facing significant challenges due to increase in concerns related to its maintenance & cost”

Shankar Bhandalkar

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Europe commercial refrigeration market trends such as

advancements in commercial refrigerators, integration of artificial intelligence (AI) coupled with rise in automation of equipment are anticipated to provide potential Europe commercial

refrigeration market opportunities. Thus, Europe commercial refrigeration market size is expected to expand over the forecast period owing to the new offerings and development in existing product line by the key manufacturers.

Commercial refrigeration equipment are devices used in the commercial sector to preserve food items and beverages such as vegetables, fruits, meat, beer, and other similar products by maintaining a specific temperature. This helps increase the shelf life of the product making it suitable for purchase for a longer duration. Most commercial refrigeration systems are designed to reduce temperature over a period, while there are some refrigeration equipment that are specifically designed to reduce the temperature of food from around 90°C to as low as 30°C, in short time. The quick change in temperature helps constrain bacterial growth and maintain the freshness of food items for prolonged period.

The Covid-19 pandemic has a vital impact on the growth of the Europe Commercial Refrigeration Market and altered several market scenarios. The lockdown across various countries and ban on international travel has disrupted the supply chain and revenue chain. The report includes a thorough analysis of the Covid-19 pandemic on the growth of the Europe Commercial Refrigeration Market.

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The market is segmented into product, end user, and country. Depending on type, the chest refrigeration segment was the highest contributor to the Europe commercial refrigeration market share. By end user, the supermarket/hypermarket segment accounted for a maximum share in the regional market in 2019, and is expected to remain dominant during the Europe commercial refrigeration forecast period. However, the retail pharmacies segment is expected to experience rapid growth with a CAGR of 5.8% from 2021 to 2028.

Country wise, the market is analyzed across Germany, France, UK, Italy, Spain, Netherlands, Poland, Russia, Denmark, and Rest of Europe.

Some of the key players profiled in the Europe commercial refrigeration market analysis include Bitzer GmbH, De Rigo Refrigeration S.r.l., Freor Lt Uab, FRIGOBLOCK GmbH, INTARCON, Kelvion Phe GmbH, Pfannenberg GmbH, SCM FRIGO S.P.A., TEXA Industries, and Walter Roller GmbH & Co.

Key Findings Of The Study

- Depending on type, the chest refrigeration segment in the market is expected to grow at a CAGR of 4.4% from 2021 to 2028.
- Country wise, UK is projected to maintain its leading position throughout the forecast period, growing at a CAGR of 3.3%.
- On the basis of end user, the supermarket/hypermarket segment accounted for 23.5% of the

share in 2019; however, the retail pharmacies segment is expected to grow at a CAGR of 5.8% from 2021 to 2028.

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