

Computer Storage Devices Market - Latest Advancements and Business Opportunities 2022-2030

Increase in the number of social media users that required the storage of big data for further analytical processing is expected to drive the growth of market.



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/EINPresswire.com/ -- Big data contains a large amount of structured and unstructured data and requires huge storage devices that drive the demand for computer storage devices. Moreover, several companies indicated that they were investing in big data and AI. Thus, the increase in the adoption of big data by organizations to reach the target audience using information from social media influences the <u>computer storage devices market</u> positively.

Key industry players - Western Digital Technologies, Kingston Technology, Seagate Technology, IBM Corp, Toshiba, Intel, Sony, Lenovo, Dell EMC, Intel Corporation, Hitachi, SanDisk, NetApp, Samsung Electronics, Transcend Information, Teradata Corp, Quantum Corp, Maxtor, pCloud, Zoolz, Big MIND, Polar backup, Pure Storage, Microsoft Azure, AWS, Oracle, HPE, Huawei, Fujitsu, HP, and Blue Coat Systems

COVID-19 Scenario Analysis:

1. The market faces significant weaknesses now during the COVID-19 pandemic, due to the fall in the economy, as a lot of companies are forced to ask their employees to work-from-home (remotely), keeping in the account of the public health concerns. Due to this, there is a massive loss in opportunity for many companies who have international dealers.

2. Demand surged thanks to the shift towards home working, but a PC industry still recovering from Intel chip supply issues. Moreover, as the Chinese factories closed and remained shuttered for weeks during the early stages of the pandemic, this further affected the global supply chains.

3. The slowdown in supply met with accelerated demand, as businesses were suddenly forced to equip a newly remote workforce, placing urgent orders for tens of thousands of PCs.

4. The pandemic led to restrictive containment measures involving social distancing, remote

working, and the closure of commercial activities that resulted in operational challenges.

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Latest news and industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures and collaborations, product launches, market expansions etc. are included in the report.

Key Benefits of Report:

1. This study presents the analytical depiction of the industry along with the current trends and future estimations to determine the imminent investment pockets.

2. The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the computer storage devices market share.

3. The current market is quantitatively analyzed from 2021 to 2030 to highlight the computer storage devices market growth scenario.

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