

Movie & Entertainment Market 2022: Explore Top Factors that Will Boost the Global Market by 2027

PORTLAND, PORTLAND, OR, UNITED STATES, March 21, 2022 /EINPresswire.com/ -- In the recent past, several live streaming virtual multichannel video programming distributors (MVPDs) had launched multiple offerings with a combination of live networks and on-demand contents. With consumers across all age groups streaming more content than ever before, there is an ongoing dynamic shift from traditional pay TV to subscription-based paid streaming video services along with the growth in the number of smartphones & tablet



devices. The rising popularity of high-quality videos in terms of their clarity is expected to intensify the demand for better streaming media services. Furthermore, the focus of the OTT service providers, such as Netflix and Amazon, toward providing 3D movies along with the increasing popularity of 4K UHD content will be primary growth factor for the global media and entertainment content, thereby influencing the movie & entertainment market growth positively.

The media & entertainment market landscape is highly competitive and consists of some of the prominent players leading across the industry. In terms of market share, some of the major players are currently dominating the movie & entertainment market. However, with advancement in the emerging network technology (5G) across OTT services, new players are increasing their market presence, thereby expanding their business footprint across the emerging economies.

Competitors involved in the movies & entertainment market are shifting their focus toward regional cinema to expand their creations. The trend to look beyond traditional mediums to establish stronger connections with the audiences is observed among the players. Rising demand for regionalization provides a broad range of themes and genres for filmmakers. Easy

access to the audience through various platforms such as TV and the internet has encouraged new talents to come up. Increased adoption of mobile communication and the internet in countries such as China, South Korea, and India drives industry progress in emerging markets. Thus, the stagnation in the global movie & entertainment market due to the maturation of leading markets such as the U.S. is overcome by increasing demand and rapid progress in these countries.

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Key industry players - CBS Corporation and CBS Broadcasting Inc.; Sony Corporation; Disney; Time Warner; 21st Century Fox; Viacom Inc.; Comcast (NBCUNIVERSAL MEDIA; LLC. & DreamWorks Animation LLC.).

COVID-19 scenario analysis:

- 1. There is a secular decline in film attendance, most major markets are in retreat.
- 2. Venue operators are also challenged by a declining theatrical window, the amount of time studios show movies only in theatres before releasing them for sale, download or streaming. Since the turn of the century, the theatrical window has narrowed.
- 3. Increasingly favors streaming video on-demand (SVoD). Many SVoD services are now owned or invested in by movie studios, which alleviates incentives to maintain a long theatrical window and boosts an increasingly competitive streaming environment.

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