

Solar Panel Coatings Market to Garner \$15.7 Billion By 2030

Surge in applications & widespread usage of solar energy & government support policies to promote solar energy drive the growth of solar panel coatings market.

PORTLAND, OR, UNITED STATES, March 21, 2022 /EINPresswire.com/ -- According to the report, the global [solar panel coatings industry](#) generated \$2.1 billion in 2020, and is anticipated to generate \$15.7 billion by 2030, witnessing a CAGR of 22.4% from 2021 to 2030.



Prime determinants of growth

Surge in applications & widespread usage of solar energy and government support policies to promote solar energy drive the growth of the global solar panel coatings market. However, high cost of solar panel coatings hinders the market growth. On the other hand, increase in investment towards solar energy research and development presents new opportunities in the coming years.

Request PDF Brochure: <https://www.alliedmarketresearch.com/request-sample/12261>

Covid-19 Scenario

The outbreak of the Covid-19 pandemic has had a negative impact on the global solar panel coatings market.

The lockdown implementation led to disruptions in the supply chain, due to which manufacturers faced improper transportation of raw materials.

All the offices, hotels, etc. were temporarily closed, which in turn, led to a decline in the usage of power. This caused a decline the demand for the solar panel industry market.

The hydrophobic segment to maintain its leadership status throughout the forecast period

Based on type, the hydrophobic segment held the highest market share in 2020, accounting for one-third of the global solar panel coatings market, and is estimated to maintain its leadership status throughout the forecast period. However, anti-soiling segment is projected to manifest the highest CAGR of 22.4% from 2021 to 2030.

Get Detailed COVID-19 Impact Analysis on the Solar Panel Coatings Market @ <https://www.alliedmarketresearch.com/request-for-customization/12261?reqfor=covid>

The energy segment to maintain its lead position during the forecast period

Based on end use, the energy segment accounted for the largest share in 2020, contributing to more than one-third of the global solar panel coatings market, and is projected to maintain its lead position during the forecast period. The ever-growing investment of the government towards solar power plants to curb the demand for power has increased the demand for the solar panel coatings market. Moreover, the commercial segment is expected to portray the largest CAGR of 23.2% from 2021 to 2030.

Asia-Pacific, followed by North America to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by North America held the highest market share in terms of revenue 2020, accounting for nearly two-fifths of the global solar panel coatings market. This is because this region is home to a significant number of megacities and with an ever-increasing population. However, the same region is expected to witness the fastest CAGR of 23.3% from 2021 to 2030.

Leading Market Players:-

Arkema Group
Advanced Nanotech Lab
Diamon-Fusion International Inc.
Fenzi SpA
Koninklijke DSM N.V
Nanoman, Nanopool GmbH
PPG Industries Inc.
Unelko Corporation

Other Trending Reports -

[Rubber Magnet Market](#)

[Mining Metals Market](#)

David Correa
Allied Analytics LLP
800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/566101635>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.