

Emergence Global Enterprises Inc. Announces the Acquisition of J-Cal Investments Aquaponics Vertical Farm

WINDSOR, ONTARIO, CANADA, March 22, 2022 /EINPresswire.com/ -- Emergence Global Enterprises Inc. ("Emergence Global" or the "Company") (CSE: [EMRG](#)) (OTCQB: [ELOAF](#)), an acquirer, creator, and builder of reputable natural health consumer foods, products, and brands, is pleased to announce that it has completed its acquisition of all of the Aquaponics assets of J-Cal Investments Inc. ("Aquaponics") (the "Transaction").



Our Aquaponics Vertical Farm is a intensive, small footprint, high-density, natural food crop production facility located in Strathcona County, Alberta. Aquaponics is well-suited to address current concerns around food security and stability since vertical farming can be used in urban agriculture, remote communities, industrial camps, and commercial deployments using aquaculture to create a sustainable all-natural growing facility that specializes in specialty crops and herbs that are used in food production and in the creation of nutrition products in North America. The facility is built to Canada HACCP and Global Food Safety Initiative (GFSI) standards allowing for a controlled growing environment that leads to the production of the highest quality specialty products such as micro-greens, leafy vegetables, commercial vine crops and select herbal plants creating food sovereignty in areas that lack year round agriculture production.

The acquisition was completed pursuant to a asset purchase agreement (the "Purchase Agreement"), dated March 15, 2022. Under the terms of the Asset Purchase Agreement, the shareholders of J-Cal Investments Inc. (the "Vendor") received aggregate consideration of 6,469,306 common shares in the capital of the Company ("Common Shares") issued to the Vendor at the closing time. The Price per Share at the close of the market on the day prior was \$.12.

According to Joseph Byrne, President & CEO of Emergence Global Enterprises, "The acquisition of the J-Cal Investments Aquaponics Facility is an important first step in the development of our

food development strategy, identifying potential expansion locations to realize a goal of promoting food security and stability in regions that do not have that current capability. We continue to be driven by our mission to help others make a difference in their health, we continue to execute our plan in becoming a global vertically integrated player in the organic, natural food, and supplement marketplace."

Additional information about the Company can be found on [SEDAR](#) under the Issuer Profile of "Emergence Global Enterprises Inc." or on OTC MARKETS.

About the Company

Emergence Global Enterprises Inc. ("Emergence") is an acquirer, creator, and builder of reputable natural health consumer foods, products, and brands. Emergence has become a North American developer and distributor of branded natural health foods, supplements and sports nutrition specialty supplements. The Company is currently considering several development projects.

For further information on the Company, please contact: Joseph Byrne, President & Chief Executive Officer and a Director at phone: 519-257-0460 or by email at: joe@emergenceglobalinc.com.

Cautionary Statement Regarding Forward-Looking Information

Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: closing and the terms and conditions of the proposed transaction; the business and operations of the Company after closing the proposed transaction. Forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the uncertainties surrounding the nutraceutical and botanical industry. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that the proposed transaction will occur or that the anticipated financial, economic or strategic benefits will be realized.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) or OTC Markets accepts responsibility for the adequacy or accuracy of this press release.

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