

Travel Technology Market 2022 | Top Impacting Factors That Could Escalate Market's Rapid Growth

Significant growth in the travel and tourism sector, along with the rising need for automation across industries, is among the key factors driving the market.

PORTLAND, PORTLAND, OR, UNITED STATES, March 22, 2022 /EINPresswire.com/ -- An increase in business travel expenditure and usage of social media and big data analytics drives the market growth. However, synchronization issues by booking engines and online travel agencies (OTAs) restrain this growth. A shift towards SaaS-based and hosted solutions presents a major opportunity for market expansion.



The global <u>travel technology market</u> is segmented based on product and region. On the basis of product, it is bifurcated into airline & hospitality IT solutions and global distribution system (GDS). Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Highlights of the report:

- 1. Comprehensive assessment of all opportunities and risks in the global market.
- 2. Travel Technology Market recent innovations and major events.
- 3. Detailed study of business strategies for growth of the Travel Technology Market-leading players.

- 4. Conclusive study about the growth plot of Travel Technology Market for forthcoming years.
- 5. In-depth understanding of Travel Technology Market-particular drivers, constraints, and major micro markets.
- 6. Favourable impression inside vital technological and market latest trends striking the Travel Technology Market.

Key players operating in the market are:

- Amadeus
- •Navitaire
- •Babre
- •Travelport
- □RS Technologies
- •hTrip
- Qtech Software
- •IIramada Systems
- •BcVoyages 2000
- •□emax

Key Benefits:

- The study provides an in-depth analysis of the global travel technology market and current & future trends to elucidate the imminent investment pockets.
- Information about the key drivers, restraints, and opportunities and their impact analysis on the market size are provided.
- Porters Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the market from 2017 to 2023 is provided to determine the market potential.

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Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Reports:

- 1. Online Travel Market
- 2. Travel Gadget Market

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