

Specialty Yeast Market Trends, Strong Application Scope, Key Players, Growth Overview and Forecast by 2026

Specialty yeasts are used in food applications that include sauces, snacks, bakery products, alcohol, and functional foods

NEW YORK CITY, NEW YORK, USA, March 22, 2022 /EINPresswire.com/ --According to the current analysis of Reports and Data, the global <u>Specialty</u> <u>Yeast Market</u> was valued at USD 2439.7 Million in 2018 and is expected to reach USD 4318.3 Million by the year 2026, at a CAGR of 7.4%. Specialty yeasts are used for producing alcoholic beverages, ethanol production, baking,



bioremediation, nutritional supplements, genetically engineered biofactories, and aquarium hobbies.

Extensive application of the specialty yeast in sauces, snacks, ready to eat meat, bakery items, functional diets, owing to the massive consciousness about its nutritional advantages will drive the market growth. They are becoming more popular, mainly due to the cost-cutting culinary and functional constituents. Moreover, extensive use of the product in the convenience food & beverage industry, as well as its use in the non-food sectors, will boost the market growth. With the rapidly changing lifestyles, urbanization, and growing convenience food industry, the demand is likely to accelerate during the forecast years. In addition to this, customer inclination for natural and organic food and escalating demand for beer and alcoholic beverages due to their large-scale consumption in both developing as well as developed countries will result in massive product penetration. Additionally, heavy customer inclination for natural or organic foods is expected to increase the market demand over the forecasted period. Increasing demand for beer and wine due to its large-scale intake in both developing as well as developed countries will result in massive product penetration across the alcoholic beverages sector but will also bulge the market earnings.

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The food & beverage industry in the Asia Pacific region is growing due to factors such as the growing demand for dairy products such as cheese and yogurt along with the growth in the market for plant-based alternatives and traditional fermented products. The major trends witnessed in the Asia Pacific region include increasing awareness about health & wellness and the growing demand for products that are natural, pure, and fresh, due to which fermented flavors such as kimchi and kombucha are gaining popularity.

The growing demand from food, beverage, and pharmaceutical industries, along with increasing consumer demand for natural and Safe Products, drive the growth of specialty yeast market.

Further key findings from the report suggest

•As of 2018, Europe regional segment leads the global specialty yeast market with 47% market share. The demand for specialty yeast is growing in the region owing to various factors such as increased consumption of alcoholic beverages & convenience products along with rising awareness about health benefits of natural ingredients such as yeast extracts.

•In the Asia Pacific due to the escalating popularity of dairy items such as yogurt and cheese will impel the regional market size.

•The growing prevalence of diseases in animals and increasing awareness of animal health is expected to drive the specialty yeast market

•The escalating popularity of fermented flavors like kimchi and kombucha will inflate the growth rate of the Asia Pacific regional market.

•The yeast extracts segment is anticipated to dominate the market over the forecast years. Yeast extracts are natural ingredients comprising of amino acids, minerals, carbohydrates, and vitamins. Yeast extracts are prepared from baker's yeast and are mainly used as natural aromatic ingredients for savory food products such as soups and sauces.

•Bichia Pastoris is used as a taste modulator in the flavor industry, Due to the Ability of Flavor Ester Synthesis

•Meast Autolysate is a Source of vital Nutrients Such as Proteins, Vitamins, Fiber, and Micronutrients

Key participants include Associated British Food, Lesaffre, AB Vista, Lallemand, Chr. Hansen among others

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For the purpose of this report, Reports and Data has segmented the Specialty Yeast market on the basis of type, species, application and region:

Type (Revenue, USD Million; 2016–2026) •Meast autolysates •Meast Extract •Meast Beta glucan •Dthers

Species (Revenue, USD Million; 2016–2026) •Baccharomyces Cerevisiae •Bichia Pastoris

Kluyveromyces

Application (Revenue, USD Million; 2016–2026)

- •Bood
- •Beverage
- Heed
- Bharmaceuticals
- Dthers

Regional Outlook (Revenue in USD Million; 2016–2026) North America oD.S. olanada •Europe oGermany oBrance oDK oltaly oRest of the Europe •Asia Pacific oIIhina oIndia olapan oRest of Asia-Pacific •Middle East & Africa •Datin America oBrazil

Frequently Asked Questions Addressed in the Report:

•Which are the leading regions in the global specialty yeasts market?

•What will be the global market size and revenue growth rate over the forecast period?

•What are the sales estimates for the regional markets over the forecast period?

•What is the estimated revenue growth rate of each regional market?

• Which are the top companies operating in the global specialty yeasts market?

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