

Global Text-to-Speech Market Key Players and Future Trends – Industry Analysis

Increasing geriatric population and rising demand for handheld devices is driving growth of the global text-to-speech market

VANCOUVER, BC, CANADA, March 23, 2022 /EINPresswire.com/ -- The latest market evaluation report on the Text-to-Speech market explores how the Text-to-Speech market will continue to expand for the forecast period 2021 - 2028.

[text-to-speech market size](#) is expected to reach USD 7.06 Billion at a steady CAGR of 14.7% in 2028, according to latest analysis by Emergen Research. Text to speech technology market is witnessing increasing revenue growth owing to growing traction of the software globally. Text-to-speech works with almost all personal digital devices such as tablets, smartphones, and computers. Text-to-speech tools highlight the words as they are read out aloud and serves to help children not only to see the words onscreen, but also to hear, understand, and recognize the pronunciation simultaneously.

The technology is helpful in communicating with users when reading content or messages on a screen is inconvenient or not possible. This technology opens up information and applications for disabled people in new ways, and helps those individuals who are unable to read text on a screen to a great extent. Advancements in technology has resulted in further development of more innovative features in text-to-speech tools. Some market players have improved the optical character recognition (OCR) feature, which allows text to speech technology to read text from images aloud. For instance, a user can take a photograph of a street sign and have the words be read out in audio format.

Increasing adoption of machine learning by market players is also fostering market growth. Advancements in deep learning aids in producing natural sounding speech that include changes in speech rate, pitch, inflection, and pronunciation. Currently, computer generated speech is used in variety of applications such as in public announcement systems, as newsreaders, for e-learning, gaming, IoT devices and apps, and personal assistants, among others.

To help gain the business owner further gain business intelligence the study on the Text-to-Speech market for the forecast period, brings to light data on production capability, consumption capacity, spending power, investment feasibility, and technology innovation. A thorough assessment of market performance across different regions is presented through self-

explanatory graphic images, charts, and tables that add weight to corporate presentations and marketing materials. The study offers regional profiles of major vendors and extensive country-level break down to empower companies to make a wise investment decision when exploring new regions.

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The market intelligence study for the Text-to-Speech market further provides an inside-out overview of necessary aspects associated with the product classification, important definitions, major orders and other industry-centric parameters. An underlying part of the study also maps the important factors associated with the recent events such as mergers and acquisition, collaboration and new product launches. In addition, the research lays down a robust groundwork for obtaining a vast amount of information that potential customers can use to increase their profits and reduce costs. The inclusion of data on market segmentation by type, application, and geography offers clarity presents an analytical picture of, what manufacturers are aiming for.

Companies profiled in the global Text-to-Speech market:

IBM Corporation, Google Inc., Nuance Communication, Amazon.com, LumenVox LLC, SESTEK, Readspeaker, Sensory Inc., Acapela Group, and Nextup Technologies.

The report also covers the scope of individual applications and types in each region. The report also covers details about production and consumption patterns, technological developments, revenue growth, market size, market share, key trends and demands influencing market growth in the region, and robust presence of key players in the region.

Emergen Research has segmented the global text-to-speech market on the basis of offering, deployment mode, voice type, organization size, vertical, and region:

Offering Outlook (Revenue, USD Billion; 2021–2028)

Software

Services

Software-as-a-Service

Support, Implementation & Consulting

Deployment Mode Outlook (Revenue, USD Billion; 2021–2028)

On-premise

Cloud-based

Voice Type Outlook (Revenue, USD Billion; 2021–2028)

Neural and Custom Voice

Non-Neural

Organization Size Outlook (Revenue, USD Billion; 2021–2028)

Small and Medium-Sized Enterprises

Large Enterprises

Vertical Outlook (Revenue, USD Billion; 2021–2028)

Automotive & Transportation

Consumer

BFSI

Healthcare

Education

Retail

Travel and Hospitality

Assistant tool for visually impaired or disabilities (Dyslexic Reader)

Enterprises

Others (Government and Legal)

Explore Complete Report Description and Table of Contents of Text-to-Speech Market Report@ <https://www.emergenresearch.com/industry-report/text-to-speech-market>

The study dives deep into the profiles of top market players and their key financials. This comprehensive report is not only for business analysts and any existing and new entrant can use it when designing their business strategies. The research is one of its kind global analyses of aspects such as import and export status, supply chain management, profit and gross margin worldwide for the forecast period. Extensive coverage of statistics associated with recent events including acquisition and mergers and strengths and weaknesses of a company forms an important part of the study on the Text-to-Speech market.

Regional segmentation comprises of a current and forecast estimation of the market in the key geographical regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Regional Outlook of Text-to-Speech Market:

North America

S.

Canada

Mexico

Europe

Germany

K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

A.E.

South Africa

Rest of MEA

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Key Features of the Text-to-Speech Market Report:

The report offers details about key drivers, restraints, opportunities, challenges, growth prospects, limitations, and threats

The report encompasses details about the key companies, product portfolio along with specifications, production valuation, and market shares

Evaluation of key current and emerging market trends and growth prospects

It also offers research-backed estimations for the forecast period of eight years, primarily to estimate the potential market growth

Brief overview of industry with regards to research and development, technological advancements, and product development

In-depth assessment of upstream raw materials, downstream buyers, demands, and current market scenario

Thank you for reading the research report. To get more information about the customized report and customization plan, kindly connect to us and we will provide you with the well-suited customized report.

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