

## Silverstream Technologies appoints David Colson to its Board of Directors

Silverstream Technologies, the market leader in air lubrication technology, today announced the appointment of David Colson to its Board of Directors.



LONDON, UNITED KINGDOM, March 23, 2022 /EINPresswire.com/ --Silverstream Technologies, the market

leader in air lubrication technology for the global shipping industry, today announced the appointment of David Colson, Commercial VP, Gaztransport & Technigaz (GTT) to its Board of Directors.



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David Colson

David currently oversees all of GTT's commercial activities, including responsibility for shipyard and licensee development, ship-owner business development, corporate communication and strategy and marketing teams. He is a Member of GTT's Executive Committee, a Board Member of several Group subsidiaries and GTT's representative on the Boards of Industry bodies SGMF (Society for Gas as a Marine Fuel) and SEA-LNG.

David has extensive commercial experience in the licensing

of technology to shipyards, particularly in Korea and China, as well as invaluable knowledge of owners' and charterers' specific requirements. His appointment to Silverstream signals its increasing stronghold in the Southeast Asian shipbuilding market, developed over the past decade in scaling and exporting its proprietary air lubrication technology, the Silverstream® System, in partnership with key shipbuilding partners in the region.

David Colson, Commercial VP, GTT & Board Member, Silverstream Technologies, commented: "I have followed Silverstream's impressive growth journey in recent years, so when I was offered an advisory role within the company, I was very pleased to accept. Silverstream has strong, proven system performance demonstrated by sea trials and in-operation data from the world's largest shipping firms. Silverstream's figures are better than other products on the market, and it is developing software and tools to monitor and further enhance the in-service performance of its

systems."

Colson continued: "Silverstream's technology is not just a newbuild proposition; the market for retrofit installations is even greater with the IMO's EEXI and CII standards coming into effect next year. Owners will need to improve the performance of their older tonnage, and proven clean technologies like the Silverstream® System offer a compelling solution to these landmark regulations. It's exciting to be a part of a company that is making a real impact in shipping's crucial decarbonisation pathway, and I look forward to offering my advice and support in the coming years."

Noah Silberschmidt, Founder & CEO, Silverstream Technologies: "We are delighted to be welcoming David to Silverstream's Board of Directors. His highly relevant experience in design and manufacturing for the transportation and oil and gas sectors is a fantastic asset to our business. As Silverstream's orderbook and global export capacity expands significantly, David's expertise in driving commercial best practice in a



David Colson, Commercial VP, Gaztransport & Technigaz (GTT)

world-leading LNG company in GTT will help guide us through the next phase of our exciting growth journey."

GTT is the leading global supplier of liquified natural gas (LNG) containment systems. For more than half a century, the company has optimised the storage space and reduced the construction and operation costs of ships or tanks equipped with its containment systems. GTT helps to streamline the whole LNG supply chain, using its expertise to meet customer requirements while responding to evolving international regulations, thereby contributing to fleet decarbonisation.

## Notes to editors:

## About Silverstream Technologies

Silverstream Technologies has pioneered air lubrication within shipping for over ten years, and has invested significantly in the research and development, and testing of air lubrication for ships. The Silverstream® System reduces frictional resistance between the water and the hull surface, reducing fuel consumption and associated emissions by 5-10% net, depending on vessel type. The Silverstream® System is unique in that it is the only proven air lubrication technology that can be retrofitted in 10 days or less, as well as being applicable to newbuilds. It lasts the lifetime of the ship, is complementary to and can be used in conjunction with other clean technologies, and return on investment is typically between two and five years.

For more information, visit: <a href="https://www.silverstream-tech.com">https://www.silverstream-tech.com</a>

## **About GTT**

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen. GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit: www.gtt.fr

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