Adenza strengthens cloud information security compliance, adding SOC 2 Type II certification to long time SOC 1

Audit extends Adenza's commitment to meeting the highest standards of information security

LONDON, UK, March 24, 2022 /EINPresswire.com/ -- [Adenza](), the new company formed by the merger of Calypso Technology and AxiomSL to provide customers with end-to-end trading, treasury, risk management and regulatory compliance platforms, today announced the completion of a System and Organization Controls (SOC) 1 and 2 Type II audit of its Calypso Cloud Services and RegCloud data management and regulatory reporting solutions.

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> *Laurent Jacquemin, Chief Customer Officer, Adenza*

These independent audits, conducted by Schellman & Company and Ernst and Young, confirm that Adenza has implemented the necessary internal controls and processes to meet the criteria of the Trust Services Principles of the American Institute of Certified Public Accountants (AICPA). These successful SOC assessments follow a recent recommendation for continued certification to the Information Security Management System Standard ISO 27001 for both RegCloud and Calypso Cloud Services.

To meet the growing needs of the ever-expanding technology companies who are classified as service organization for SOC reporting, the AICPA put forth the SOC 2 framework, a reporting option specifically designed for entities such as data centres, I.T. managed services, Software as a Service (SaaS) vendors, and many other technology and cloud-computing based businesses.

The SOC 1 and 2 Type II audits validate the effectiveness of a third-party vendor's internal control over financial reporting and controls related to security, focused on assurance around security,

availability and confidentiality.

"We are committed to upholding the highest standards of internal controls, information security and quality assurance in all of our cloud-based risk management and regulatory reporting technologies," said Laurent Jacquemin, Adenza Chief Customer Officer. "As the twin forces of steadily increasing cloud adoption and ever-more complex risk controls and regulatory reporting requirements continue to pervade the marketplace, our clients are counting on us to protect their data and provide high availability services. These SOC 1 and 2 certifications demonstrate our unyielding commitment to deliver on that promise."

For more information on Adenza solutions please visit adenza.com

About Adenza

Adenza provides customers with end-to-end, trading, treasury, risk management and regulatory compliance platforms which can be delivered on-premise or on-cloud. Adenza enables financial institutions to consolidate and streamline their operations with front-to-back solutions integrated with data management and reporting, benefitting from a single source of truth across the business.

With headquarters in London and New York, Adenza has more than 60,000 users across the world's largest financial institutions spanning global and regional banks, broker dealers, insurers, asset managers, pension funds, hedge funds, central banks, stock exchanges and clearing houses, securities services providers and corporates.

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