

WarpSpeed Taxi Inc (WRPT) Monthly Update with a Signed USA Licensing Agreement, Five-Year Plan and Beta Testing

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US, March 24, 2022 /EINPresswire.com/
-- WarpSpeed Taxi Inc. (OTC: WRPT)
("WarpSpeed" or the "Company"), the
developer of an all-in-one software



solution for ride hailing, food delivery, and courier services, is excited to update its shareholders with breaking news over the last month.

On March 16, 2022

The Company announced it had signed an Agreement with a U.S.-based joint venture partner (the "US Partner") to launch ride-hailing and delivery operations in the United States using the Company's feature-rich, white-label software platform.

The US Partner has agreed to contribute \$1 million in stages by December 31, 2022 in order to drive the launch of operations in return for access to the WarpSpeed Taxi platform and 50% ownership of the venture.

The initial launch is planned for October 2022 in Nevada, with expansion into additional states by December. (Read the March 16, 2022 Press Release)

On March 1, 2022

WarpSpeed Taxi's model is designed to leverage Joint Venture partnerships with local entrepreneurs interested in the Ride Hailing and Delivery space. In each local JV, the Company will provide a customized version of its highly adaptable white label WarpSpeed Taxi software platform. In return, partners will provide an initial six-month funding runway, and WarpSpeed will retain 50% ownership of each venture, and will also receive 2.5% of all gross revenues as a licensing fee for the use of the WarpSpeed software platform as well as an additional monthly

backend management fee equal to \$5,000 or 2.5% of sales, whichever is greater. (Read the March 1, 2022 Press Release)

On February 15, 2022

From day one our goal with WarpSpeed Taxi was to develop a model that allows us to scale globally at a rapid pace, provide profits to our shareholders without dilution risk, reduce ride and delivery costs for passengers and businesses, and incentivize drivers with a larger overall cut from multiple overlapping services.

We are now engaged in active beta testing in Ahmedabad, India. Once we complete beta testing and integrate any necessary software patches, we will launch live across India and begin our expansion in additional countries. We expect this to occur next quarter.

As noted above, we have developed a non-capital-intensive strategy for rapid expansion and marketing that will allow us to scale the model globally through local partnerships without leveraging our balance sheet or diluting investors. The key lies in our software's modular, customizable design. (Read the February 15, 2022 Press Release)

About WarpSpeed Taxi

WarpSpeed Taxi Inc. is a company involved in the development, testing, and marketing of a ridehailing and food delivery computer and mobile device application known as "WarpSpeedTaxi: that will provide travelers with convenient door-to-door transport that leverages smart mobility platforms to connect drivers with passengers and lets drivers use their personal vehicles.

For more information go to: http://www.warpspeedtaxi.com

Forward-Looking Statements

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