

## The Glycobiology Market to Be Driven By Progressive Data Analytics

The global glycobiology market size is projected to expand more than threefold over the next ten years (2020 to 2030).

PUNE, MAHARASHTRA, INDIA, March 23, 2022 /EINPresswire.com/ -- The Glycobiology Market is likely to grow at an impertinent level shortly. Chabot's powered by machine learning is the transformation of the way interaction amongst patients happens. Machine learning is there to help radiologists to identify differences in the scans. This, in turn, helps them in diagnosing and detecting health issues, that too, at an



early stage. This is the ongoing trend in the healthcare vertical and the status quo is expected to remain unchanged even going forward.

Extensive research related to carbohydrate molecules in various fields such as marine science and food & beverages is expected to fuel the growth of the global glycobiology market over the period of 2020 to 2030. With most stakeholders present in North America, the market in the region will hold sway throughout the forecast period.

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The global glycobiology market is expected to expand at an impressive CAGR of nearly 13% from 2020 to 2030, and reach a valuation of around US\$ 3.5 Bn by the end of 2030, according to a new report by Persistence Market Research (PMR).

**Company Profiles:** 

Merck KGaA Bio-Techne Corporation User Corporation Thermo Fisher Scientific, Inc.
Shimadzu Corporation
ProZyme Inc.
NEB Inc.
Agilent Technologies
New England Biolabs
Takara Bio
Waters Corporation
Danaher Corporation

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Key Takeaways from Glycobiology Market Study

On the basis of product, the enzymes segment is expected to dominate the market through the forecast period and is anticipated to be the most lucrative segment. Due to the high adoption of enzymes to conduct various research initiatives, this segment is expected to witness high incremental opportunity, globally.

On the basis of application, the drug discovery and development segment is expected to dominate the market and is anticipated to be the most lucrative segment over the forecast period.

On the basis of end-user, the biopharmaceutical companies segment is expected to account for the highest revenue share in the global glycobiology market and is expected to witness the fastest growth over the forecast period. Factors such as increasing demand for novel drug development, especially for chronic diseases such as cancer and diabetes, are expected to boost revenue share contributions from biopharmaceutical companies. Research laboratories are also expected to register significant growth during the forecast period.

North America will lead the growth of the global glycobiology market through 2030, followed by the market in Europe.

"Due to the COVID-19 pandemic, industrial and academic research related to cancer and diabetes has slowed down, which will slow down the growth of the glycobiology market to some extent in the near term," says a PMR analyst.

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What Else is in the Report?

Persistence Market Research offers a unique perspective and actionable insights on the glycobiology market in its latest study, presenting historical demand assessment of 2015–2019

and projections for the years 2020–2030. Research of this report has been done based on segmentation into product (instruments, enzymes, consumables, and reagent kits), enzyme (galactosidases, glance transferases, and others), application (drug discovery and development, diagnostic applications, industrial applications, therapeutic applications, and others), and enduser (biopharmaceutical companies, research laboratories, hospitals, diagnostic centers, contract research organizations, biotechnology industries, academic institutes, and others), across seven key regions of the world.

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According to the latest report published by PMR, the <u>global mammalian cell banking market</u> is projected to account for US\$ 1.1 Bn, in terms of value, by 2030 end.

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According to the comprehensive research study, the <u>global endodontics market</u> is projected to witness a steady 5.2% CAGR during the period of assessment to reach a significant valuation by the end of 2022.

## About us:

Persistence Market Research (PMR), as a 3rd-party research organization, does operate through an exclusive amalgamation of market research and data analytics for helping businesses ride high, irrespective of the turbulence faced on the account of financial/natural crunches.

## Contact us:

Persistence Market Research
Address – 305 Broadway, 7th Floor, New York City,
NY 10007 United States
U.S. Ph. – +1-646-568-7751
USA-Canada Toll-free – +1 800-961-0353
Sales – sales@persistencemarketresearch.com

Atul Singh Persistence Market Research Pvt. Ltd. PMR +1 646-568-7751 email us here

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