

Hepatitis Diagnostic Test Market Trends, Size, Segment and Industry Growth by Forecast to 2028

Rising awareness about hepatitis symptoms and growing need for early diagnosis through public education and increasing occurrence of hepatitis across the globe

NEW YORK, NY, UNITED STATES, March 24, 2022 /EINPresswire.com/ -- The global <u>hepatitis diagnostic test</u> <u>market</u> size is expected to reach USD



8.4 billion by 2028 and register a CAGR of 6.8% according to the latest report by Reports and Data. Increasing funds by governments and various non-government organizations and rising need for early detection of hepatitis disease types are key factors fueling global market revenue growth.

Hepatitis is an inflammation of liver, commonly caused by a viral infection that can lead to various other complications such as liver cancer, liver cirrhosis, and liver fibrosis. There are five types of viral hepatitis, A, B, C, D, and E that have been affecting millions of people around the globe every year. Types of hepatitis can be diagnosed using various methods such as blood tests, liver biopsy, or imaging tests. Rising prevalence of hepatitis infection and growing need for hepatitis testing for effective treatment is fueling market growth. Increasing cases of hepatitis have also been associated with rising number of blood transfusions and donations. Reports have stated that there is a high risk of acquiring hepatitis B and C through blood transfusions. Moreover, various market players are investing in research and development activities to introduce novel and more effective products to expand their market footprint and product offerings.

However, high prices associated with testing, lack of mandate for nucleic acid amplification tests, and restricted access to low-cost and reliable diagnostic tests, especially in some developing countries, are key restraints that are expected to hamper revenue growth of the global hepatitis diagnostic test market to a certain extent during the forecast period.

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Some of the key companies operating in the global Hepatitis Diagnostic Test market are:

Siemens Healthineers, Roche, F. Hoffmann La-Roche, Abbott Laboratories, DiaSorin S.p.A, bioMeriuex, MedMira. Inc., Hologic, Inc., Danaher Corporation, Bio-Rad Laboratories, Qiagen, and Grifols, S.A. are some leading players operating in the global hepatitis diagnostic test market.

The pharma and healthcare sector is rapidly growing in the recent past and is expected to register substantial revenue share over the forecast period of 2028. Factors such as technological developments in the healthcare and pharma field, improving healthcare infrastructure and increasing healthcare expenditure are key factors boosting market growth. The market dynamics have completely changed after the outbreak of COVID-19 pandemic. Increasing prevalence of various chronic diseases, high occurrence of diabetes, cancer and cardiovascular disorders and rising number of accidents across the globe are fueling growth of the global Hepatitis Diagnostic Test market. In addition, increasing investments in research and development activities, high adoption of personalized medicines and ongoing research on drug discovery are further boosting market growth.

The report is curated using extensive primary and secondary research which is thoroughly evaluated by industry experts and professionals. Advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, and investment return analysis are used to obtain the report data. This data is represented through various diagrams, graphs, tables, and charts to help the reader understand the market dynamics accurately. The report also provides information about each market player, its global position, business expansion plan financial status, license agreement, and product and services portfolio.

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Hepatitis Diagnostic Test Market segmentation

Diagnostic Tests Outlook (Revenue, USD Billion; 2018 - 2028)

Blood tests

Liver Function Tests

Immunoassays

Nucleic Acid Tests

Imaging Tests

Liver Biopsy

End User Outlook: (Revenue, USD Billion; 2018 - 2028)

Hospitals

Clinics

Research Institutes

Blood Banks

Diagnostics laboratories

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Regional Outlook:

North America (U.S., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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