

Payments Global Market To Grow At Rate Of 11% Through 2026

*The Business Research Company's
Payments Global Market Report 2022 –
Market Size, Trends, And Global Forecast
2022-2026*

LONDON, GREATER LONDON, UK,
March 24, 2022 /EINPresswire.com/ --
According to 'Payments Global Market
Report 2022 – Market Size, Trends, And
Global Forecast 2022-2026' published

by The Business Research Company, the payments market size is expected to grow from \$511.87 billion in 2021 to \$572.06 billion in 2022 at a compound annual growth rate (CAGR) of 11.8%. The global payment market size is then expected to grow to \$870.09 billion in 2026 at a CAGR of 11.1%. The outbreak of COVID-19 is expected to drive the growth of the payments market over the forecast period.



The Business
Research Company

Payments Global Market Report 2022 – Market Size,
Trends, And Global Forecast 2022-2026

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The global payments market consists of sales of payments services by entities (organizations, sole traders, and partnerships) that are engaged in facilitating payment transfers between individuals, companies, or both. The payments industry consists of establishments primarily engaged in processing money transfers and payments between various accounts. This includes all institutions involved in payment processing such as banks, non-banking financial institutions, and others. Revenue generated from the payments market includes all the processing and services fees levied by the banks and financial institutions for payment processing.

[Global Payments Market Trends](#)

The integration of biometric authentication technology in payments is a key trend gaining popularity in the payments market. Biometric authentication is a specific and significant payment method that integrates and offers accuracy, effectiveness, and protection within a single package. The methods of authentication include fingerprint scanners, facial recognition, iris recognition, pulse tracking, and venous mapping.

Global Payments Market Segments

The global payments market is segmented:

By Type: Credit Transfer, Direct Debit, Check Payment, Cash Deposit

By Application: Banks, Non-Banking Financial Institutions, Others

By End-User Industry: Retail, Banking and Financial Service, Telecommunication, Government, Transportation, Others

By Geography: The global payment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global payments market report at:

<https://www.thebusinessresearchcompany.com/report/payments-global-market-report>

Payments Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides payments market overviews, analyzes and forecasts market size and growth for the global payments market, payments market share, payments market segments and geographies, payments industry trends, payments market players, payments market leading competitor revenues, profiles and market shares. The payments market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Payments Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: PayPal, Square Inc., Apple Inc, Amazon Payments, Flagship Merchant Services, GoCardless, Bitpay, Stripe, Payline Data, FIS., ACI Worldwide, MasterCard, Fiserv.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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