

By 2021–2030, Demand for affordable packaging products will Surge to Boost the Aseptic Processing Market at 6.3% CAGR

On the basis of packaging type, the carton segment dominated the aseptic packaging market growth in 2020.

PORTLAND, 5933 NE WIN SIVERS
DRIVE, #205, OR 97220, UNITED STATE,
March 24, 2022 /EINPresswire.com/ -According to a new report published by
Allied Market Research, titled, "Aseptic
Processing Market by Packaging,

Material and End User: Global



Opportunity Analysis and Industry Forecast, 2021–2030," the global aseptic processing market size was valued at \$73.4 billion in 2020, and is projected to reach \$133.2 billion by 2030, growing at a CAGR of 6.3% from 2021 to 2030. The pharmaceuticals segment held more than 60% of the global aseptic processing market share in 2020, and is anticipated to witness substantial growth during the forecast period.

Global Industry Growth, Trends and Forecasts Analysis to 2030

The global aseptic processing market is expected to be driven by growth in adoption of aseptic processing in the food & beverages industry and rise in demand from health care industry. Key market players aim to discover new technologies and products to cater to growing customer demands. Business expansion and product launch are anticipated to allow them to enhance their product portfolios and enter into various regions.

Emerging countries offer remunerative opportunities to the global aseptic processing market players for development and expansion. For instance, in July 2019, Stora Enso in collaboration with EloPak developed a range of aseptic cartons and launched Pure-Pak. Pure-Pak is made from natural brown board wood fiber, which is a renewable material. Use of natural brown board wood fiber reduces carbon footprint during production and reduces weight of cartons.

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Report Focusing on Demand, Opportunities, Drivers and Challenges, keyplayers, Overview 2030

One of the major factors that stimulate growth of the global aseptic processing market is surge in demand for recycled and affordable packaging products. However, uncertain prices of raw material is anticipated to hinder growth of the global aseptic processing market. On the basis of end-user, the pharmaceutical segment secured largest share in the global aseptic processing market in 2020, and the food segment is anticipated to grow at the highest CAGR during the forecast period.

In addition, outbreak of COVID-19 has led to halt in construction and manufacturing activities across the globe. Halt in logistics services has led to halt in the processing industry, which, in turn, hindered growth of the aseptic processing market for a very small period. However, industries are gradually back on track and vaccine discovery has led to recovery of the aseptic processing market by mid-2021.

Several players such as Amcor plc, DS Smith Plc, and Tetra Pak are expanding their business worldwide, owing to augmented customer base, improved effective operations, expanded geographical reach, and developed product portfolio. This is predicted to lead to development of the global aseptic processing industry.

Many major players in the global aseptic processing industry are designing their products considering convenience factors to increase their sales. For instance, Tetra Pak, a subsidiary of Tetra Laval, based in Sweden, which has designed its Tetra Gemina aseptic cartons in three different shapes, which are square, crystal, and leaf. Each shape allows 360 degrees of graphic design space and is attached with a pouring cap, named, HeliCap 27 or StreamCap 1000, which is resealable and is fixed at an angle such that it provides an optimal flow of beverages. Moreover, caps are manufactured using bio-based plastics, which makes the product 100% recyclable. All such factors provide convenience to customers during usage and to manufacturers as it is easy to recycle.

Get detailed COVID-19 impact analysis on the Aseptic Processing Market:https://www.alliedmarketresearch.com/request-for-customization/12270?regfor=covid

Key Findings Of The Study

By type, the vials & ampoules segment was the highest revenue contributor in 2020. By material, the plastic segment generated the highest revenue in 2020. By end-user, the pharmaceutical segment generated the highest revenue in 2020. By region, Asia-Pacific generated the highest revenue in 2020.

The report focuses on the food authenticity market growth prospects, restraints, and

opportunities of the global Food Authenticity market. The study provides Porter's five forces analysis to understand the impact of various factors such as competitive intensity of competitors, bargaining power of suppliers, threat of substitutes, threat of new entrants, and bargaining power of buyers of the food authenticity market. Some of the major players profiled for in the aseptic processing market analysis include Robert Bosch GmbH, Du Pont De Nemours and Company, Tetra Laval International S.A, SPX FLOW, Inc., IMA S.p.A, Becton, Dickinson and Co, Amcor Limited, GEA Group, Greatview Aseptic Packaging Co., Ltd, JBT Corporation, Sealed Air Corporation, Sig, Combibloc Group AG, Schott AG.

Report Highlights:

- Detailed overview of parent market
- Changing market dynamics in the industry
- · In-depth market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape
- Strategies of key players and products offered
- Potential and niche segments, geographical regions exhibiting promising growth
- A neutral perspective on market performance
- Must-have information for market players to sustain and enhance their market footprint

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David Correa
Allied Analytics LLP
800-792-5285
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