Network-as-a-service Market Trends Opens New Opportunities By 2022-2029

The rapid growth and evolution in IoT technologies also support the growth and development of Network as a Service market.

PORTLAND, PORTLAND, OR, UNITED STATE, March 25, 2022 /EINPresswire.com/ -- The rise in inclination toward the reduction of operation costs and proliferation of cost control techniques are primary drivers of the network-as-a-service market. Further, NaaS provides on-demand network service and a pay-per-use pricing model, which makes it one of the popular technologies in the market.

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The long-term recurring expense and data security & privacy concerns are the foremost restraints of the market. The emergence of the local players and need of low-cost network services is expected to offer abundant opportunities for market growth.

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The market is in its emerging stage and is expected to grow at considerable growth rate. Innovation in the technology and collaboration across the various players in the market intensifies the competition. For instance, Level 3 Communications, LLC. and Cisco Systems Inc. collaborated for an adaptive NaaS on August 2016.

The NaaS market is segmented by component, application, type, industry vertical, and geography. In terms of component, it is bifurcated into infrastructure and technology service. The market is classified based on application as bandwidth-on-demand, network function virtualization, CPE, and integrated NaaS.

The segmentation on the basis of type area includes LAN-as-a-service and WAN-as-a-service. Based on industry vertical, the market is categorized into banking, financial services, and insurance (BFSI), aerospace & defense, healthcare, public sector, IT & telecom, retail, and others. By geography, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

Comprehensive analysis and profiles of the major market players such as Cisco Systems, Inc., Juniper Networks, Inc., IBM Corporation, NEC Corporation, VMware Inc., Aryaka Networks, Inc., AT&T, Inc., Alcatel Lucent S.A, Brocade Communication Systems, Inc, and Ciena Corporation is also provided in this report.

Key Benefits:

• This report is an extensive analysis of current and potential market trends in the dynamic global market of Network-as-a-Service.

• The report contains in depth quantitative analysis of current and future market estimations through 20162023, which helps recognize the appealing market opportunities.

• Extensive analysis of the market helps understand the current practices for better investment decisions.

• Key market players are profiled in this report and their strategies are analyzed thoroughly, which helps understand competitive outlook of the market.

• Extensive analysis of the market is conducted by monitoring the top competitors within the market framework.

• Comprehensive analysis of factors that drive and restrict the growth of the global market is provided.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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