

# Voice over Internet Protocol Market Statistics, Industry Size, Development, Trend, Demand Analysis 2029

*This report provides an additional illustration of the latest economic slowdown, COVID-19 impact on the industry, and the latest scenario.*

PORTLAND, PORTLAND, OR, UNITED STATE, March 25, 2022

/EINPresswire.com/ -- The global [voice over internet protocol \(VoIP\) market](#) is driven by rise in awareness about benefits of VoIP technology and enhanced audio & visual communication experience. Moreover, rise in popularity of innovative and user-friendly applications, such as Viber, Line, Skype, and WhatsApp, fuel the market growth.



However, low acceptance of VoIP services by the public and limited accessibility of high-speed networks restrain this growth. Furthermore, continuous technological advancements and surge in investment on R&D activities to develop technologically advanced solutions are expected to present various opportunities for market expansion.

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The global voice over internet protocol (VoIP) market is segmented on the basis of call type, service, end user, and region. Based on call type, it is divided into international VoIP and domestic VoIP calls interactive assessments.

Based on service, it is categorized into hosted business IP PBX, SIP trunking, managed IP PBX, and other services. The end user segment is bifurcated into corporate and individual users. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and

LAMEA.

The global voice over internet protocol (VoIP) market is dominated by key players such as AT&T, Orange S.A., Verizon, Telecom Italia, Deutsche Telekom AG, KT (Korea Telecom) Corporation, T-Mobile US, Inc., Vonage Citrix, Microsoft Corporation, and Telenor.

#### KEY BENEFITS FOR STAKEHOLDERS:

- The study provides an in-depth analysis of the global voice over internet protocol (VoIP) market and current & future trends to elucidate the imminent investment pockets.
- Information about the key drivers, restraints, and opportunities and their impact analysis on the market size is provided.
- Porter's Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- A quantitative analysis of the market from 2017 to 2023 is provided to determine the market potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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