

# Venous Thromboembolism Treatment Market Overview and Industry Growth, Forecast, 2029

*Key drivers, restraints, and opportunities along with detailed analysis of the global venous thromboembolism treatment market share.*

PORTLAND, OREGON, US, March 25, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Venous Thromboembolism Treatment Market: Global Opportunity Analysis and Industry Forecast, 2022-2029" Venous thromboembolism (VTE) is a condition

in which a blood clot forms most often in the deep veins of the leg, groin or arm (known as deep vein thrombosis, DVT) and travels in the circulation, lodging in the lungs (known as pulmonary embolism, PE). Together, DVT and PE are known as VTE - a dangerous, potentially deadly medical condition. VTE is a leading cause of death and disability worldwide. A comprehensive scientific review by the WTD steering committee revealed that 10 million cases of VTE occur annually across low, middle and high income countries.



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The growth in the number of diseases which can be monitored and tracked using IoT medical devices is anticipated to help the market grow in the coming years. The rise in the number of persons suffering from diabetes mellitus needs to be assisted with the medical device which can continuously monitor the level of blood glucose at the crucial time where it expected to either raise or decrease, which is important to keep track.

The pharmacological agents used in the treatment of VTE are all considered to be "high risk" drugs. The National Patient Safety Agency is undertaking a stakeholder consultation on the safe use of anticoagulants and is due to issue guidance later this year. In the consultation document the NPSA has identified several high-risk areas, including staff competency, training, guidelines, communication and patient information.

## Covid-19 Scenario Analysis:

The coronavirus COVID-19 is affecting 213 countries and territories around the world. COVID-19 has created new challenges that are requiring manufacturers to innovate at speeds they never have before. Supply chain disruptions, social distancing on high-touch assembly lines, limited ability to travel, and the need for oversight add significant complexity to today's processes. The outbreak of coronavirus disease 2019 (COVID-19) has created a global health crisis that has had a deep impact on the manufacturing market there is a shortage in supply of raw materials from Chinese manufacturers which has resulted in a severe demand-supply gap. The manufacturers are further expected to be stranded on raw material orders owing to the logistics industry being significantly impacted due to lockdown amid COVID-19. There has also been a shortage of beds in hospital as the majority of beds are assigned to COVID-19 patients who require critical care. This has all affected the market adversely causing a slowdown in the venous thromboembolism treatment market due to shortage of workforce, supply and manufacturing.

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Key findings:

- This study presents the analytical depiction of the global venous thromboembolism treatment industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global venous thromboembolism treatment market share.
- The current market is quantitatively analyzed from 2020 to 2027 to highlight the global venous thromboembolism treatment market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed global venous thromboembolism treatment market analysis based on competitive intensity and how the competition will take shape in coming years.

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Major players analyzed include Argon Medical Devices, Arjo, Boston Scientific, Cardinal Health (Medtronic), Cook Medical, DJO Global, Koninklijke Philips N.V., and Stryker.

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