

# Vascular Disease Devices Market is Projected to Reach \$ 51,802.14 Million by 2030

*It offers market analysis from 2021 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market*

PORTLAND, OREGON, US, March 25, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Vascular Disease Devices Market : Global Opportunity Analysis and Industry Forecast, 2021-2030" The global vascular disease devices market was

valued at \$26,522.24 million in 2020, and is projected to reach \$ 51,802.14 million by 2030, registering a CAGR of 6.50% from 2021 to 2030. Vascular diseases are conditions that affect natural blood circulatory system of the body. Vascular diseases include peripheral artery disease (PAD). The vascular diseases include stroke, peripheral artery disease (PAD), abdominal aortic aneurysm (AAA), carotid artery disease (CAD), arteriovenous malformation (AVM), critical limb-threatening ischemia (CLTI), pulmonary embolism (blood clots), deep vein thrombosis (DVT), chronic venous insufficiency (CVI), and varicose veins. High blood pressure, cholesterol deposition, vascular injury, genetic, and infections can affect the natural circulatory systems. In addition, obesity, diabetes, alcohol consumption, and tobacco smoking increase the risk of vascular diseases.



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The growth of the global vascular disease devices market is majorly driven by an increase in vascular diseases, such as atherosclerosis, pulmonary embolism, deep vein thrombosis, and other cardiac disorders as well as increase in number of hospitals and surgery centers boost the diagnosis and treatment of diseases. For instance, according to the report of the American Heart Association, in 2019, 197.2 million people were living with ischemic heart disease (IHD). In addition, an increase in cardiovascular disorders is one of the key drivers of the market. According to the World Health Organization (WHO), an estimated 17.9 million people died from cardiovascular diseases (CVDs) in 2019.

## Covid-19 Scenario analysis:

The impact of COVID-19 pandemic is expected to remain negative for the global vascular disease devices market. The companies are facing a setback, owing to the lock-down, which led to a drop in the manufacturing and the patient flow reduced substantially. In addition, wave of COVID-19 has create burden on hospitals, resulting in cancellation or delayed vascular surgeries. However, the advancements in vascular devices and improved healthcare infrastructure will boost the growth of the vascular disease devices market post-pandemic.

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- The report provides an in-depth analysis of the global vascular disease devices market size along with the current trends and future estimations to elucidate the imminent investment pockets.
- It offers market analysis from 2021 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.
- A comprehensive analysis of the region assists to understand the regional market and facilitate strategic business planning and determine prevailing opportunities.
- The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global vascular disease devices market growth.

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The key players operating in the global vascular disease devices market include Medtronic, Boston Scientific Corporation, Abbott Laboratories, Becton Dickinson and Company, Terumo Corporation, Cordis, B. Braun Melsungen Ag, Ivascular, Merit Medical, and Koninklijke Philips N.V.

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