

# Synthetic Rubber Market Upcoming Trends, Strategies Development and Forecast 2028

*Synthetic Rubber Market Trends – Rising disposable income*

VANCOUVER, BC, CANADA, March 25, 2022 /EINPresswire.com/ -- The latest market intelligence report, titled 'Global [Synthetic Rubber Market](#)', is intended to provide the target audience with the necessary information about the global Synthetic Rubber industry. The report comprises a detailed analysis of the vital elements of the Synthetic Rubber market, including key drivers, constraints,

opportunities, limitations, threats, and micro- and macro-economic factors. The report carefully investigates the present market scenario and the fundamental growth prospects. The report entails an organized database of the Synthetic Rubber market dynamics that helps market analysts estimate the global market growth rate over the projected timeline. Therefore, the report, published by Emergen Research, is a detail-oriented compilation of the crucial aspects of the Synthetic Rubber market, including the key players' product offerings, the wide application range of these products, the major market segments, leading market contenders, their company profiles, pricing strategies, production capacities, revenue generation schemes, technological advancements, and many others.



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The synthetic rubber market size is expected to reach USD 24.90 Billion at a revenue CAGR of 3.8% in 2028, according to latest analysis by Emergen Research. Steady global synthetic rubber market growth can be attributed to increasing cost of natural rubber and various benefits provided by synthetic rubber over natural rubber. Synthetic rubber possesses better durability and extended service life as compared to natural rubber due to greater endurance to degradation and damage caused by chemicals and improved resistance to low and high temperatures, UV radiation, ozone, and weathering. Also, synthetic rubber displays excellent elasticity at low temperatures and insulation to electricity. In comparison to natural rubber, synthetic rubber offers ease of production in diverse variations at lower cost, making it appropriate for use in a variety of end-use applications with very specific requirements. Custom-

made formulations of synthetic rubber can be produced to improve or add particular material properties, including flame resistance.

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The Synthetic Rubber research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

#### Market Dynamics:

The report offers insightful information about the market dynamics of the Synthetic Rubber market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Synthetic Rubber market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Synthetic Rubber market.

#### Competitive Landscape:

Furthermore, the report includes an in-depth analysis of the competitive landscape. The segment covers a comprehensive overview of the company profiles along with product profiles, production capacities, products/services, pricing analysis, profit margins, and manufacturing process developments. The report also covers strategic business measures undertaken by the companies to gain substantial market share. The report provides insightful information about recent mergers and acquisitions, product launches, collaborations, joint ventures, partnerships, agreements, and government deals.

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Some major companies in the market are DuPont, SABIC, SIBUR International, Exxon Mobil Corporation, Asahi Kasei Corporation, LG Chem Ltd., Goodyear Tire & Rubber Company, Lanxess AG, Mitsui Chemicals Inc., and JSR Corporation.

#### Some Key Highlights from the Report

In May 2021, Trinseo made an announcement about signing an agreement with Synthos SA to sell its synthetic rubber business unit (located in Germany) for around USD 491.0 million.

Among the product type segments, the styrene butadiene rubber segment accounted for largest revenue share in 2020. Styrene butadiene rubber is a general-purpose rubber exhibiting

improved abrasion resistance, better resistance to heat and aging, lower elasticity, and exceptional electrical insulation. It finds considerable use in tire manufacturing, and for seals, conveyor belts, and various other technical products.

Among the application segments, the automotive tire segment contributed largest revenue share to the global market in 2020. Synthetic rubber deforms on application of stress and when stress is removed, it returns back to its original shape. This characteristic is immensely beneficial in production of automotive tires for an improved grip on road surfaces. It also offers improved durability and better rolling resistance. Styrene butadiene rubber is the most commonly used material type in light application automotive tires.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/synthetic-rubber-market>

Emergen Research has segmented the global synthetic rubber market on the basis of product type, application, and region:

#### Product Type Outlook (Revenue, USD Billion; 2018–2028)

- Styrene Butadiene Rubber
- Styrene Block Copolymer
- Polybutadiene Rubber
- Butyl Rubber
- Ethylene Propylene Diene Rubber
- Acrylonitrile Butadiene Rubber

#### Application Outlook (Revenue, USD Billion; 2018–2028)

- Automotive Tire
- Automotive Non-Tire
- Industrial Goods
- Footwear
- Textile
- Consumer Goods
- Others

#### Regional Outlook (Revenue, USD Billion; 2018–2028)

- North America
  - U.S.
  - Canada
  - Mexico
- Europe
  - Germany
  - U.K.
  - France

Italy  
Spain  
Sweden  
BENELUX  
Rest of Europe  
Asia Pacific  
China  
India  
Japan  
South Korea  
Rest of APAC  
Latin America  
Brazil  
Rest of LATAM  
Middle East & Africa  
Saudi Arabia  
UAE  
South Africa  
Israel  
Rest of MEA

Elucidating the competitive landscape of the Global Synthetic Rubber Market:

The global Synthetic Rubber market report offers viable insights into the competitive spectrum of the Synthetic Rubber business sphere.

The report systematically profiles the company information of each market player.

It identifies the estimated industry share, production facilities, development prospects, and geographies served by each market player.

The study showcases the extensive product portfolios of the prominent market contenders. It offers critical data & information about the product application scope and the end-user landscape.

The study provides salient information about the pricing models of the products offered by these companies. Moreover, it determines the gross profits and losses experienced by them throughout their market tenures.

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Eric Lee  
Emergen Research  
+91 90210 91709

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