Facial Recognition Market Expected to Reach $ 13.87 Bn, Globally, by 2028 at 15.7% CAGR: Emergen Research Study

Facial Recognition Market Trend –Technological advancements in facial expression detection

VANCOUVER, BC, CANADA, March 27, 2022 /EINPresswire.com/ -- The global facial recognition market size is expected to reach USD 13.87 Billion at a steady CAGR of 15.7% in 2028, according to latest analysis by Emergen Research. This steady market revenue growth can be attributed to rising need for physical security, increasing deployment and use of biometric devices, and rising deployment of 5G technology. Rising demand for electronic devices such as mobile phones, wearable devices, smart devices, and increase in technology adoption such as cloud-based technology and IoT is expected to continue to fuel growth of the global facial recognition market going ahead.

Emergen Research Logo

The report studies the impact of the COVID-19 pandemic on the Facial Recognition market and its crucial segments. The supply chain disruptions and economic instability have negatively impacted the growth of the market in several key regions. The report offers an in-depth analysis of the market size, market share, and market growth and its estimation through the forecast years on the basis of the COVID-19 crisis. The report examines the recent COVID-19 crisis and its impact on the global market. The report explores the present and future impact of the pandemic and provides an insight into the post-pandemic market scenario.

Get a sample PDF of the report @ https://www.emergenresearch.com/request-sample/640

Key Highlights From the Report
•	In March 2021, NEC Corporation, which is a market leader in the integration of IT and network technologies, announced commence trial for Face Express, which is a new boarding procedure for international departure flights using facial recognition technology at Narita International

Airport (NRT), Narita International Airport Corporation (NAA), Tokyo International Airport (Haneda Airport, HND), and Tokyo International Air Terminal Corporation (TIAT). Utilization of facial recognition consist of advanced biometric authentication technologies, Bio-Idiom.
•Software segment accounted for largest revenue share in the facial recognition market in 2020, which is projected to incline rapidly during the forecast period. Rising need of technology development such as cloud-based technology, Artificial Intelligence systems, and Internet of connectivity technology is boosting global facial recognition market growth.
•3D facial recognition segment revenue growth rate is projected to incline rapidly during the forecast period. Rising demand for new and more innovative technologies to obtain more precise and accurate matches of biometrics to identify users are factors driving revenue growth of this segment.

The report offers a complete analysis of the global Facial Recognition market on a global and regional scale and offers a forecast for the market for 8 years. The report provides extensive coverage of the market drivers, restraints, limitations, growth prospects, threats, opportunities, and current and emerging trends in the market. The report also offers an in-depth analysis of the market players along with their business overview, product portfolio, technological advancements, expansion plans, financial standing, and global position. It also sheds light on the collaborations in the competitive landscape, such as mergers and acquisitions, joint ventures, collaborations, product launches, brand promotions, corporate and government deals, licensing agreements, and others.

Key companies profiled in the Facial Recognition report include:
NEC Corporation, Cognitec Systems, Aware Inc., FaceFirst Inc., Safran SA, Panasonic Corporation, Gemalto NV, Key Lemon Ltd., Ayonix Corporation, and Face++.

Request a discount on the report @ https://www.emergenresearch.com/request-discount/640

The report further covers comprehensive SWOT analysis and Porter's Five Forces analysis to offer a complete understanding of the competitive landscape and scenario of each market player. The report also provides an in-depth analysis of the applications and product types offered in the market.

To get leading market solutions, visit the link below:
https://www.emergenresearch.com/industry-report/facial-recognition-market

Emergen Research has segmented the global facial recognition market on the basis of component, technology, application, end use, and region:
•Component Outlook (Revenue, USD Billion; 2018–2028)
o Hardware
o Software
•Technology Outlook (Revenue, USD Billion; 2018–2028)
o 2D Facial Recognition

o 3D Facial Recognition
o Facial Analytics
• Application Outlook (Revenue, USD Billion; 2018–2028)
o Physical Security
o ID Management
o Criminal Investigation
o Business Intelligence
o Photo Indexing and Sorting
• End use Outlook (Revenue, USD Billion; 2018–2028)
o BFSI
o IT & Telecommunication
o Healthcare
o Governmen

Regional Analysis:
Regional analysis includes an in-depth study of the key geographical regions to gain a better understanding of the market and provide an accurate analysis. The regional analysis covers North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis covers the analysis of key market segments, including revenue, CAGR, import/export, supply and demand ratio, production and consumption ratio, industrial chain analysis, and market dynamics in each region of the geographies.

To know more about the Facial Recognition report, visit @
https://www.emergenresearch.com/industry-report/facial-recognition-market

ToC of the report:
Chapter 1: Market overview and scope
Chapter 2: Market outlook
Chapter 3: Impact analysis of COVID-19 pandemic
Chapter 4: Competitive Landscape
Chapter 5: Drivers, Constraints, Opportunities, Limitations
Chapter 6: Key manufacturers of the industry
Chapter 7: Regional analysis
Chapter 8: Market segmentation based on type & applications
Chapter 9: Current and Future Trends

Request a Customization on the report @ https://www.emergenresearch.com/request-for-customization/640
Thank you for reading our report. Please get in touch with us for further queries about the report and our team will assist you according to your needs.

Explore more Emergen Research Reports @ www.emergenresearch.com

Iris Recognition Market
https://www.einpresswire.com/article/566071442/iris-recognition-market-analysis-report-size-share-growth-applications-technology-types-products-and-forecast-2027
5G Chipset Market
https://www.einpresswire.com/article/566071506/increasing-government-initiatives-to-create-smart-cities-5g-chipset-market-size-worth-usd-33-03-billion
Infrared Imaging Market
https://www.einpresswire.com/article/566071906/increase-in-defense-expenditure-infrared-imaging-market-worth-usd-10-29-billion-cagr-of-7-3
Anti-Drone Market
https://www.einpresswire.com/article/566072118/anti-drone-market-size-growth-analysis-business-opportunities-key-players-demand-competitive-landscape-2027
Healthcare Analytics Market
https://www.einpresswire.com/article/566072483/healthcare-analytics-market-scenario-size-trends-growth-analysis-research-insights-outlook-opportunity-2027
Smart Irrigation Controllers Market
https://www.einpresswire.com/article/566082833/smart-irrigation-controllers-market-overview-size-upcoming-trends-and-future-opportunities-by-2027

About Us:
Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Contact Us:
Eric Lee
Corporate Sales Specialist
Emergen Research | Web: www.emergenresearch.com
Direct Line: +1 (604) 757-9756
E-mail: sales@emergenresearch.com
Visit for More Insights: https://www.emergenresearch.com/insights
Explore Our Custom Intelligence services | Growth Consulting Services
Facebook | LinkedIn | Twitter | Blogs
Read Full Press Release @ https://www.emergenresearch.com/press-release/global-facial-recognition-market

Eric Lee
Emergen Research
+91 90210 91709
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/566560236