

# Bioanalytical Testing Services Market Size Worth USD 4.33 Billion in 2028 – at a CAGR of 11.5% by Emergen Research

*Increasing investment in biotechnological research and drug development is a major factor fueling revenue growth of global bioanalytical testing services market*

VANCOUVER, BC, CANADA, March 25, 2022 /EINPresswire.com/ -- The Global [Bioanalytical Testing Services Market](#) size is expected to reach USD 4.33 Billion in 2028 at a steady CAGR, according to latest analysis by Emergen Research. Increasing emphasis on analytical testing of biosimilars and

biologics, growing demand for outsourcing analytical testing services, and rising research and development expenditure in biopharmaceutical and pharmaceutical sectors are some key factors driving market revenue growth. Bioanalytical testing services involve quantitative analysis of compound and their metabolite in biological fluids, which includes blood, serum, urine, plasma, or tissue extracts. Bioanalytical program comprises several processes such as sample preparation, development of bioanalytical method, validation, ensuring quantitative outcome that demonstrate accuracy, selectivity, precision, and stability. Sample preparation is a process that includes cleaning up the test sample before starting analysis or concentrating the sample for improved detection.

The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others.

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Prominent Players Analyzed in the Report:

Charles River Laboratories, Medpace, Inc., Wuxi AppTec, IQVIA, Inc, SGS SA, Laboratory



Corporation of America Holdings, Intertek Group plc, PRA Health Sciences, Syneos Health, and Frontage Laboratories, Inc.

Rising requirement of generic drug development, increasing investment and growing number of biotechnology companies, rising adoption of advanced technologies in bioanalytical testing services, increasing number of clinical trials conducted for oncology, and major prevalence of cancer are factors expected to drive revenue growth of the market going ahead.

Some Key Findings from the Report:

In February 2021, Eurofins Scientific acquired Beacon Discovery. This acquisition helped Eurofins to provide a complete drug discovery experience, knowledge, and support the development of new therapeutics.

Asia Pacific is expected to register the fastest revenue CAGR throughout the forecast period. Increasing investment in biotechnology and pharmaceutical research and development activities, rising requirement of biologic pipeline development, and growing adoption of advanced technologies in bioanalytical testing services are key factors propelling revenue growth of the market in this region.

Serology, immunogenicity, and neutralizing antibodies segment is expected to register a 12.0% revenue CAGR throughout the forecast period. This can be attributed to increasing application of serology, immunogenicity, and neutralizing antibodies in drug development procedures.

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Furthermore, the report divides the Bioanalytical Testing Services market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

Type Outlook (Revenue, USD Billion; 2018–2028)

Cell-based Assays

Virology Testing

Method Development Optimization and Validation

Serology Immunogenicity and Neutralizing Antibodies

Pharmacokinetic Testing

Biomarker Testing

Others

Application Outlook (Revenue, USD Billion; 2018–2028)

Neurology

Oncology

Infectious Diseases

Cardiology

Gastroenterology

Others

End-Use Outlook (Revenue, USD Billion; 2018–2028)  
Biopharmaceutical and Pharmaceutical Companies  
Contract Development and Manufacturing Organizations  
Contract Research Organizations

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Regional Outlook (Revenue: USD Billion; 2018–2028)

North America

U.S.

Canada

Mexico

Europe

Germany

France

U.K.

BENELUX

Italy

Spain

Switzerland

Russia

Rest of Europe

Asia Pacific

China

Japan

South Korea

India

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

South Africa

Turkey

Rest of MEA

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## Overview of the Bioanalytical Testing Services Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the Bioanalytical Testing Services industry

Thank you for reading our report. Please connect with us to know more about the report or the customization of the report. Our team will ensure the report is best suited to meet your requirements.

## Table of Content

### Chapter 1. Methodology & Sources

#### 1.1. Market Definition

#### 1.2. Research Scope

#### 1.3. Methodology

#### 1.4. Research Sources

##### 1.4.1. Primary

##### 1.4.2. Secondary

##### 1.4.3. Paid Sources

#### 1.5. Market Estimation Technique

### Chapter 2. Executive Summary

#### 2.1. Summary Snapshot, 2018-2028

### Chapter 3. Key Insights

### Chapter 4. Global Bioanalytical Testing Services Market Segmentation & Impact Analysis

#### 4.1. Global Bioanalytical Testing Services Market Segmentation Analysis

#### 4.2. Industrial Outlook

##### 4.2.1. Market indicators analysis

##### 4.2.2. Market drivers analysis

##### 4.2.2.1. Rising requirement of generic drug development

##### 4.2.2.2. Increasing investment in biotechnology and pharmaceutical research

##### 4.2.3. Market restraints analysis

##### 4.2.3.1. Lack of skilled professionals

##### 4.2.3.2. High cost of testing services

#### 4.3. Technological Insights

#### 4.4. Regulatory Framework

- 4.5. Porter's Five Forces Analysis
- 4.6. Competitive Metric Space Analysis
- 4.7. Price trend Analysis
- 4.8. Covid-19 Impact Analysis

Chapter 5. Global Bioanalytical Testing Services Market Type Insights & Trends, Revenue (USD Billion)

Continued....

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