

Global Insights on Smart Ports Market to 2028 By Drivers, Opportunities, Technologies and Key Players

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Smart Ports Market Forecasts to 2028 –
Global Analysis By Port Type (Inland
Port, Seaport), Throughput Capacity,
Technology (Artificial Intelligence (AI),
Blockchain, Internet of Things (IoT),
Process Automation), Element, and By
Geography



2021 - 2028 Global Smart Ports Market

The Global Smart Ports Market is accounted for \$1.74 billion in 2021 and is expected to reach \$7.84 billion by 2028 growing at a CAGR of 24.0% during the forecast period. A smart port is an automated maritime facility that uses big data, blockchain, the internet of things (IoT), and other smart technology-based methods to improve performance and economic competitiveness. It consists of digitized infrastructure that offers a wide range of benefits, such as low human-related disruptions, superior decision making, predictable performance, and lower operational expenses. Smart ports function more smoothly than their traditional counterparts due to the flow created by the automation process. The smart port infrastructure segment is estimated to have a lucrative growth, due to increasing the adoption of smart solutions that will help optimize operations, promote efficiency, and reduce logistics costs without requiring major investment in new infrastructure and equipment. Europe is projected to hold the largest market share during the forecast period, due to strong need to shift towards smart operations, faster delivery speeds, and lower costs of smart ports. Asia Pacific is projected to have the highest CAGR over the forecast period, owing to international divisional manufacturing, global supply chains, low production cost, and each country's export-led development policies.

Some of the key players profiled in the Smart Ports Market include ABB, Abu Dhabi Ports, Accenture, General Electric, IBM, Ikusi Velatia, Port of Rotterdam, Port Solutions, Ramboll Group, Royal Haskoning, Scientific Enterprises, Trelleborg, and Wipro.

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