

Automotive LiDAR Market 2022 Insights, Trends and Forecast to 2029 – A Report by Absolute Markets Insights

PUNE, MAHARASHTRA, INDIA, March 28, 2022 /EINPresswire.com/ -- Global Automotive LiDAR Market - Global Insights, Growth, Size, Comparative Analysis, Trends And Forecast, 2021 – 2029 is latest research study released by Absolute Markets Insights evaluating the market, highlighting opportunities, risk side analysis, and leveraged with strategic and tactical decision-making support. The influencing Factors of growth and regulations with respect to the usage of the information, availability of highly reliable products in the market, and



increase in operational efficiency of Automotive LiDAR Players. The study provides information on market trends and development, drivers, capacities, technologies, and on the changing dynamics of Global Automotive LiDAR Market . As per study key and emerging players of this market are Aeva Inc., AEye Inc., Continental AG, hybrid-lidar.com, Ibeo Automotive Systems GmbH, Innoviz Technologies Ltd, Innovusion, LeddarTech Inc., Luminar Technologies Inc., Ouster Inc., Quanergy Systems Inc., Robert Bosch GmbH., RoboSense, Valeo, Velodyne Lidar Inc. Other Market Participants.

Global automotive LiDAR market is anticipated to grow at a CAGR of 29.2% over the forecast period (2021 – 2030). The study analyses the market in terms of revenue across all the major regions, which have been bifurcated into countries.

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Market Research Methodology

We define the research problem: The step defining the research problem exists of two main steps:

- •Bormulating the problem
- Establishing research objectives

Selecting and Establishing Research Design

The step selecting and establishing research design consists of three main steps:

- •Belect the research design
- Identify information types and sources
- Determine and design research instrument

Global Automotive LiDAR Market and Competitive Analysis

Know your current market situation! Not just new products but existing products given the everchanging market dynamics. The study allows market professional to stay tune with latest trends and segment performance where they can see rapid market share drop. Identify who you really compete with in the marketplace, with Market Share Analysis correlate your market position, % market Share and Segmented Revenue.

Additionally, Section on Historical Global Automotive LiDAR Market Scenario, Market Entropy to Race Aggressiveness and Patent Analysis* is covered along with Competitors SWOT, Product Specifications and Peer Comparison including variables such as Gross Margin, Total Revenue, Segment Revenue, Employee Size, Net Profit, Total Assets etc.

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Industry Trends

With the evolution of self-driving technologies, light detection and range (LiDAR) has become the most prevalent active sensory. It utilizes a laser to determine the distance between the target objects and the LiDAR, as the name implies. It's a non-contact range-finding method in which a short optical pulse is steered onto an item or target, and the diffracted pulse is spotted and processed to calculate the target's distance. Light Detection and Ranging (LiDAR) systems are becoming more popular as self-driving and autonomous vehicles become more common. LiDAR, which acts as the eyes for autonomous vehicles, allows them to "see-through" their surroundings and recognise real-time data. LiDAR sensors are now being used to link into an advanced driving assistance system (ADAS) to provide real-time information about a vehicle's surroundings, assisting drivers in responding to various situations and avoiding accidents. In the last few years, major players in the automotive LiDAR market are collaborating with solution providers to work on programs of autonomous driving.

For instance, Velodyne, a LiDAR developer, has partnered with a variety of system solution providers, including Unmanned Solution (UMS) of South Korea, to develop integrated programmes for a variety of activities, including on-road vehicles and agricultural equipment. Moreover, to cater to the needs of the autonomous vehicles market, many LiDAR technologies are being developed, which are mainly classified by detection technique, scanning technique, and laser source. Hence, growing investment towards autonomous vehicles showcases positive

growth prospects for automotive LiDAR market over the forecast period.

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Global Automotive LiDAR Market:

- •By Technology
- oMechanical
- oBolid State
- By Range
- o□ong Range (More than 200m)
- oMid Range (50m to 200m)
- oShort Range (Less than 50m)
- By Application
- oßemi-Autonomous Vehicles
- oAutonomous Vehicles
- •By Image Processing
- o\(\mathbb{2}\)-Dimensional (2D)
- oB-Dimensional (3D)
- By Vehicle Type
- oBersonal Vehicles
- ocommercial Vehicles
- ☐ Heavy Commercial Vehicles
- □□ight Commercial Vehicles
- •By Region
- oNorth America
- □Ū.S.
- □ Canada
- □Mexico
- □Rest of North America
- oBurope
- □Brance
- □The UK
- □Spain
- □Germany
- □Italy
- □Nordic Countries
- □Denmark
- □Binland
- □ Iceland
- □Sweden

□Norway
☐Benelux Union
□Belgium
□IIhe Netherlands
□□uxembourg
☐Rest of Europe
оAsia Pacific
□ ɑ hina
□Japan
□ I ndia
□New Zealand
□Australia
□South Korea
□Southeast Asia
□[hdonesia
□Thailand
□Malaysia
□Bingapore
□Rest of Southeast Asia
□Rest of Asia Pacific
oMiddle East & Africa
□Baudi Arabia
□ŪAE
□∃gypt
□Kuwait
□Bouth Africa
☐Rest of Middle East & Africa
o□atin America
□Brazil
□Argentina
☐Rest of Latin America

Reasons for buying this report:

- 1. It offers an analysis of changing competitive scenario.
- 2. For making informed decisions in the businesses, it offers analytical data with strategic planning methodologies.
- 3. It offers 2021-2030 year assessment of global Automotive LiDAR sector.
- 4. It helps in understanding the major key product segments.
- 5. Researchers throw light on the dynamics of the market such as drivers, restraints, trends, and opportunities.
- 6. It offers regional analysis of global Automotive LiDAR industries along with business profiles of several stakeholders.
- 7. It offers massive data about trending factors that will influence the progress of the Automotive

LiDAR market.

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