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LOS ANGELES, CA, UNITED STATES, March 28, 2022 /EINPresswire.com/ -- This is Utah. Perfect powder; rugged red rock; alpine lakes and Utah has even more perks. If Utah doesn't have it, then one probably does not need it. Every state thinks it is fun. Every state claims to have “something for everyone.” But not every state has 3.5

distinct geographic regions, five national parks, 45 state parks, 5 national historic sites & trails, and a dozen national monuments & recreation areas.



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g3 BEST-OF-STATE Proudly Recognizes SPANGLER for Business & Work Ethics, Professionalism & Unselfish Charitable Contributions to our Community.”

- g3 Founder, Adam Green

Not every state lets one [ski](#) and [golf](#) and goes to the ballet in one day. Not every state has 12,000 years of human history and fry sauce. Utah is disproportionately fantastic; we are also not going to hide Utah's light under a bushel. That'd be selfish. And they're not selfish. They love sharing the state. In fact, they want to help plan a Utah vacation right now. Check the Travel Tips for a few ideas.

Well, Utah.com has made it their mission to aggregate all the always-awesome, often-obscure adventures that could

only occur in this lovely Deseret. It's a local view of weird and awesome stuff most didn't know they couldn't live without. They've done their best to help visitors see them efficiently with [essential Utah information](#) and helpful trip itineraries, but touring Utah is like falling into

quicksand: Every move made sucks one deeper into its thrall. It's mathematically impossible to finish a Utah bucket list. But they'll help one plan the trip one will be talking about on their deathbed.

For the goal-oriented, list-making type, visiting Utah is not very easy. Most people want to see everything, they really do, but you just cannot do it that easily. Every time someone sets out to check something off their bucket list, they end up adding three more. A tidy little three-day weekend in Zion might inspire a trip to Coral Pink Sand Dunes, which leads to Rocking V Cafe in Kanab, then Highway 12 Scenic Byway, then the Burr Trail, and the next thing they know they are becoming a True Aggie under a full moon or they'll find themselves in a rock climbing harness for some reason.

Plan a ski trip to one Utah's amazing ski resorts and realize that one can drive an hour and ski 10 more resorts. But while there, someone on the lift says something about buffalo and the world's preeminent work of land art at the edge of the largest saltwater lake in the Western Hemisphere, so now you have to do that, too and all before dinner and a concert downtown.

Forbes has named Utah the Best State for Business eight of the last nine years, including the No. 1 ranking again for 2018. "Utah scores well across the board, with particularly high marks for its regulatory climate and growth prospects," notes Forbes. "Gov. Gary Herbert has made cutting red tape a tenet of his administration since he was elected in 2009.



He's eliminated or significantly changed nearly 400 regulations during the past seven years. Utah also boasts a business-friendly legal climate and fiscally sound government — it's one of only 10 states to hold a AAA bond rating from all three rating agencies."

In various measures, Utah consistently outperforms other states. Utah boasts the highest growth in nonfarm payrolls over the past year and the third highest GDP growth. Utah is tied for first with California in most independent inventor patents per capita. Utah's cities outperform as well. When the Milken Institute released its annual Index of Best-Performing Cities

in January, three Utah locations surged to the top: Provo-Orem, Salt Lake City and St. George. Provo-Orem ranks No. 1 among all large metro areas in the country, while Salt Lake City ranks second. St. George ranks No. 2 among all small metros.

Hale says the state feeds this growth by focusing on six target industry clusters: Aerospace and defense, Software and I.T., Life sciences, Energy, Outdoor products and recreation and lastly Financial services. "We have more than 33,000 jobs in aerospace and defense," says Hale. "From rear stabilizers for the Boeing 787 to Airbus 380 component parts, every fighter jet in the Western World uses carbon fiber composites made in Utah." In software and I.T., Utah leads the nation in tech growth. "We registered 7.69 percent growth in this sector last year," notes Hale. "We have more than 73,000 jobs among 4,000 companies on the Silicon Slopes."

In life sciences, more than 1,000 biomedical firms call Utah home. They account for 34,300 jobs — or 1.8 percent of state workers — and produce 2.6 percent of state GDP. The energy sector employs 13,500 people in Utah with an average annual salary of \$81,000, with oil and solar ranking among the largest generators of energy. In outdoor recreation, Hale says that "Mother Nature played favorites with Utah and blessed us with some of the best scenery in the United States." This sector contributes \$12.3 billion to the state economy and accounts for \$3.9 billion in annual wages. Financial services, meanwhile, remains strong as Utah ranks No. 8 in the nation for banking assets. "Fintech is on the rise in Utah," says Hale. "Purple Mattress was just a year and a half old when it sold for over a billion dollars."

Hitting the Bullseye of 6 Targets. Natalie Gochnour, associate dean of the David Eccles School of Business at the University of Utah and the director of the Kem C. Gardner Policy Institute, says the current economic performance of the state is virtually unprecedented. "This is a very



prosperous time in Utah," she says. "Utah had the fastest job growth in the country in 2017, and our labor market fundamentals remain strong. Our year-over-year job growth of 3.2 percent is twice the national rate, and our unemployment rate is just 3.1 percent, compared to the nation's rate of 4.1 percent. By many measures, the Utah economy is the strongest in the nation."

Hale says the Governor's Office is not content to rest on any laurels. "We're bidding to host the 2026 or the 2030 Winter Olympic Games, and we just created a global inland port in Salt Lake City," he says. "The Salt Lake City International Airport has a huge expansion underway, and we're moving our prison from the middle of Silicon Slopes to closer to the airport to free up 700 acres of prime real estate for development. We hope to have a number of companies trying to capitalize on that location within the next three years."

Utah: The Best State for Business. A concerted approach to pro-growth policy has made Utah into an economic force. For more than 120 years, the economy of Utah was built primarily on farming and mining. As the land prospered, so did the people who lived and worked on it. Fast forward to 2018, and one will find one of the most diverse economies in America. From aerospace to I.T. and software, some of the state's leading industries are no longer built on the land, but on the brain power of the talent that has found its way to the Silicon Slopes.

Val Hale, executive director of the Governor's Office of Economic Development, says the remaking of the Utah economy began in the 1960s and continues today. "We have a business-friendly Legislature that is intent on enacting business-friendly laws and regulations, including low corporate and individual taxes," says Hale. "The result is a fertile soil for businesses to grow and prosper."

The Factors Behind the Success! Gochnour says several assets enable this success. "The causes of Utah's growth are multi-faceted," she notes. "We have a growing labor pool, a healthy and well-educated workforce, a high state fertility rate, and a very young and growing and tech-savvy population." "We are in the interior West, halfway between the Continental Divide and the Pacific Ocean and halfway between Canada and Mexico. That makes Utah the perfect place for commerce in the West. We are in the exact center of the West."

Utah ... "This is a very prosperous time in Utah. Utah had the fastest job growth in the country in 2017, and our labor market fundamentals remain strong. By many measures, the Utah economy is the strongest in the nation." — Natalie Gochnour, Associate Dean, David Eccles School of Business, University of Utah. The shining star of the Utah economy, however, remains technology. "Our land costs, our university research, our advantages all became apparent to people in the technology world," says Gochnour, "The Point of the Mountain is the hotbed of tech companies in Utah now. It is also called Silicon Slopes. You could say that we have reached the tipping point."

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