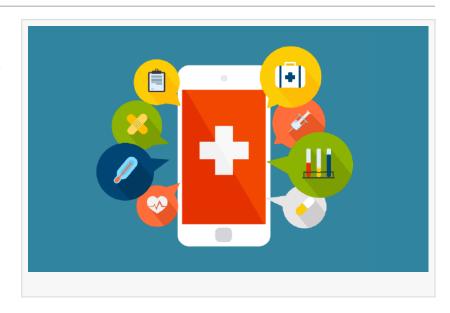


mHealth Market to Reach US\$ 177.03 Bn by 2022-2032 | Demand to Grow By 12% CAGR through 2032: Fact.MR Analysis

global mHealth market size stood at US\$ 57 Bn in 2022 and is projected to reach USD US\$ 177.03 Bn by 2032, exhibiting a CAGR of 12% during the forecast period

ROCKVILLE, UNITED STATES, UNITED STATES, March 29, 2022 /EINPresswire.com/ -- mHealth Report Overview

The global mHealth market was estimated at US\$ 57 billion in 2022, and it is predicted to increase at a CAGR of 12% from 2022 to 2032. The



growing emphasis on employing smart devices and wearables to improve personal health and fitness is a major element driving market growth. In addition, rising internet and smartphone penetration, as well as physician and patient acceptance of mHealth technology and platforms, are expected to drive market expansion. Furthermore, as digital health services for remote patient monitoring become more widely adopted, demand for mobile health apps is likely to rise, propelling market expansion in the coming years.

Furthermore, rising public awareness of the benefits of using mobile health solutions, as well as supporting government activities to introduce and promote remote digital healthcare, are projected to drive market expansion in the coming years. In addition, the growing use of smartphones among adults and teenagers is expected to fuel the rise of mHealth platforms and technologies in the future years. Furthermore, the shift in trend from traditional healthcare methods to patient-centric and preventive measures is expected to fuel the mHealth industry in the next years. The rising desire for mobile medical platforms, as well as healthcare professionals' positive attitudes toward real-time patient care, are expected to propel the market forward over the forecast years.

Request a report sample to gain compressive insights at@ https://www.factmr.com/connectus/sample?flag=S&rep_id=7097

For example, according to data published in a digital health journal in 2020, approximately 68 percent of respondents agreed that apps that access electronic medical records (EMR) remotely are used fully for a healthy lifestyle, 64 percent agreed on the benefit of tracking medical treatment, and approximately 84 percent agreed on the medical apps' high precision and accuracy feature. Furthermore, favourable government tactics and rising manufacturer engagement with a variety of healthcare institutions are projected to propel the mHealth market forward in the coming years. For example, during the COVID19 pandemic in 2020, Philips cooperated with the American Telemedicine Association (ATA) to increase the installation and usage of telehealth services.

Competitive Landscape

Given the increased penetration of technological advancements in the <u>healthcare domain</u>, prominent mHealth service providers are incorporating the latest virtual technologies to introduce highly sophisticated mobile applications. Besides, extensive R&D activities, collaborations and mergers & acquisitions constitute other expansion strategies of key players. Some notable developments are as follows:

- •In January 2022, AT&T Inc. announced a partnership with Smart Meter to improve health outcomes for patients with chronic conditions such as diabetes and high blood pressure. The company intends to introduce the iPulseOxTM device at CES 2022, which will deploy AT&T's nationwide IoT Network
- •In February 2017, Samsung Electronics Co collaborated with American Well in order to beef up the consumer-facing space with access to mHealth tools to provide reliable data. The partnership was aimed at ushering in an integrated care delivery system and improve business outcomes

To learn more about mHealth Market, you can get in touch with our Analyst at @ https://www.factmr.com/connectus/sample?flag=AE&rep_id=7097

Increasing patient/user demand for mHealth services, as well as a rising rate of geriatric population, are expected to boost market growth.

One of the key factors driving market expansion is the growing demand for mHealth services around the world, owing to their user-friendly characteristics and efficiency in addressing emergency situations. The rising number of mHealth applications, such as chronic illness management and remote monitoring, are just a few of the aspects that aid in lowering overall healthcare costs. Furthermore, adults over the age of 65 are more susceptible to chronic illnesses. As a result, the growing geriatric population in many parts of the world is another growth-promoting element. For example, in the United States, 40 million people, or roughly 12.9% of the population, are over the age of 65, and this number is expected to climb over the

projected period.

COVID-19 Scenario

Due to the onset of the COVID-19 pandemic in 2020, the worldwide mHealth market grew quickly. The government's lockdown steps to stop the COVID-19 virus from spreading created a profitable opportunity for the mHealth business. The rapid creation of mHealth companies around the world, as well as the growing demand for virtual healthcare solutions among consumers, has supported global mHealth market's growth in 2020.

Key Developments

- In August 2020, Allscripts and Sheba Medical Center announced a collaboration to create Albased technology for the mHealth industry.
- In September 2019, Apple Inc. released a mHealth app research to aid clinical study researchers.

Market expansion is fueled by numerous development tactics such as alliances and new product launches, which provide market participants with attractive growth prospects.

To Remain 'Ahead' of Your Competitors, Buy the Report Now – https://www.factmr.com/checkout/7097

Key Companies Profiled-

AT&T

Samsung Electronics Co

Allscripts Healthcare Solutions

Apple Inc.

Orange

mQure

Qualcomm Technologies, Inc.

SoftServe

Google Inc.

Airstrip Technologies, Inc.

Telefonica S.A.

Vodafone Group

The rise of the mHealth market will be aided by rising mobile phone and internet usage.

Mobile devices are gaining in popularity among all generations, and they will continue to play an important role in users' daily lives. In both rich and developing countries, the number of individuals utilising mobile devices and accessing the internet via mobile phones has

skyrocketed, boosting market value. According to a recent research piece, there are over 4.3 billion active internet users worldwide. Furthermore, physicians in the United States have increased their usage of mobile phones and the internet, resulting in the expansion of mobile health solutions.

Key Takeaways from the Market Study

- •By component, mHealth apps to account for over 75% of the global market revenue
- •Dver 3 out of 5 sales to comprise of mHealth monitoring services, especially for chronic disease management
- •Mobile operator-based mHealth services to capture 50% of global market demand
- The Health applications for content creators to expand at a CAGR of 13% from 2022-2032
- •North America to accumulate 39% of global mHealth market revenue in 2022
- •Asia-Pacific to flourish at a CAGR of 10% with regard to mHealth services from 2022-2032

Key Segments Covered in the mHealth Research Report

By Component

ofhHealth Wearables

□BP Monitors

☐Glucose Monitors

□Bulse Oximeters

□Sleep Apnea Monitors (PSG)

□Neurological Monitors

□Activity Trackers/Actigraphs

ofhHealth Apps

☐Medical Apps

□Women's Health

☐Bersonal Health Record Apps

☐Medication Management Apps

□Disease Management Apps

□Diagnostic Apps

☐Remote Monitoring Apps

□ Dthers

□∃itness Apps

□∃xercise & Fitness

□Diet & Nutrition

□□ifestyle & Stress

By Services

ofhHealth Monitoring Services

ofhHealth Diagnosis Services

ofhHealthcare Systems Strengthening Services

oDther mHealth Services

By Participants

oMobile mHealth Operators omHealth Device Vendors omHealth Content Players omHealthcare Providers

Full Access of this Exclusive Report is Available at- https://www.factmr.com/report/mhealth-market

Explore Fact.MR's Comprehensive Coverage on Healthcare Domain:

mHealth App Market- The COVID-19 outbreak has impacted the ongoing trends of the mHealth Apps market and added the new dimension to it. Know more at https://www.factmr.com/report/mhealth-apps-market

Mental Health App Market- mental health apps shall comprise the bulk of the market revenue, accumulating over 74% share as of 2022. Know more at https://www.factmr.com/report/mental-health-apps-market

Endoscopes Market - During the COVID-19 pandemic, endoscope market demand underwent multiple fluctuations. Know more at https://www.factmr.com/report/endoscopes-market

Glioblastoma Multiforme Treatment Market- Glioblastoma multiforme's rising prevalence, more R&D, and favourable regulatory scenarios are among the reasons expected to drive market expansion. Know more at https://www.factmr.com/report/glioblastoma-multiforme-treatment-market

About Fact.MR

Market research and consulting agency with a difference! That's why 80% of Fortune 1,000 companies trust us for making their most critical decisions. We have offices in US and Dublin, whereas our global headquarter is in Dubai. While our experienced consultants employ the latest technologies to extract hard-to-find insights, we believe our USP is the trust clients have on our expertise. Spanning a wide range – from automotive & industry 4.0 to healthcare & retail, our coverage is expansive, but we ensure even the most niche categories are analyzed. Reach out to us with your goals, and we'll be an able research partner.

Supriya Bhor Eminent Research & Advisory Services EMINENT RESEARCH & ADVISORY SERVICES +91 9922699448 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/566834346 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 IPD Group, Inc. All Right Reserved.