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Total Addressable Market Size for Artificial Intelligence Industry is USD 348.99 Billion in 2027

The study segments the Artificial Intelligence industry in light of major classification such as product type, potential markets, application, and end-user

VANCOUVER, BC, CANADA, March 29, 2022 /EINPresswire.com/ -- A recent market study on the [Artificial Intelligence market](#) applies both primary and secondary research techniques to identify new opportunities for development for the Artificial Intelligence market for the forecast period, 2020 -2027.

Emergen Research Logo

The global Artificial Intelligence Market is expected to reach USD 348.99 Billion by 2027, according to a new report by Emergen Research. The increasing need for understanding consumer needs and market trends is one of the major factors driving the market growth. Moreover, the extensive adoption of smartphones, along with the popularity of social media, will also boost the growth of the market in the coming years.

One of the mentionable traits of AI is the ability and support it provides to machines to react, act, learn, and think like human beings. As a result of the mentioned characteristics, it turns out to be an effective decision making and data analytics tool that helps in deciding based on past data and identified patterns. It is the mentioned traits of AI, which has resulted in an increase in different industries that have a positive impact on the growth of the market.

The increased adoption of cloud-based solutions makes the incorporation of Artificial Intelligence (AI) services easy and effective. Cloud technology provides with required information and support for the AI learning process, which positively impacts the growth of the market. In various end-user industries, there has been an elevated demand for cognitive computing, which also acts as a driving factor for the expansion of the market.

The research further screens and analyses data on the market share, growth rate and size to enable stakeholders, product owners and field marketing executives identify the low-hanging fruits and reap a significant return on their investment. Importantly, the data on the current business environment of the Artificial Intelligence market proves a boon for companies trying to identify next leg for growth.

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The research study presents an industry-wide summary of the Artificial Intelligence market including drivers, constraints, technological advancements, product developments, limitations, growth strategies, growth prospects, etc. among others. The global Artificial Intelligence research report is an investigative study of the market that offers key statistical data with regards to market size, market share, revenue growth, and CAGR over the forecast period 2021-2028.

The research report offers in-depth insights into company profiles along with their production values, production capacity, product portfolio, strategic plans such as mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, government and corporate deals, among others. The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry.

Leading Players Profiled in the Report:

Samsung Electronics, Intel, Xilinx, NVIDIA, IBM, Micron Technology, Microsoft, Amazon Web Services (AWS), Google, and Facebook, among others.

The report analyzes the market based on different categories such as product types, end-user applications, and leading geographical regions. It offers key insights into the factors that are expected to influence the growth of the segments and sub-segments.
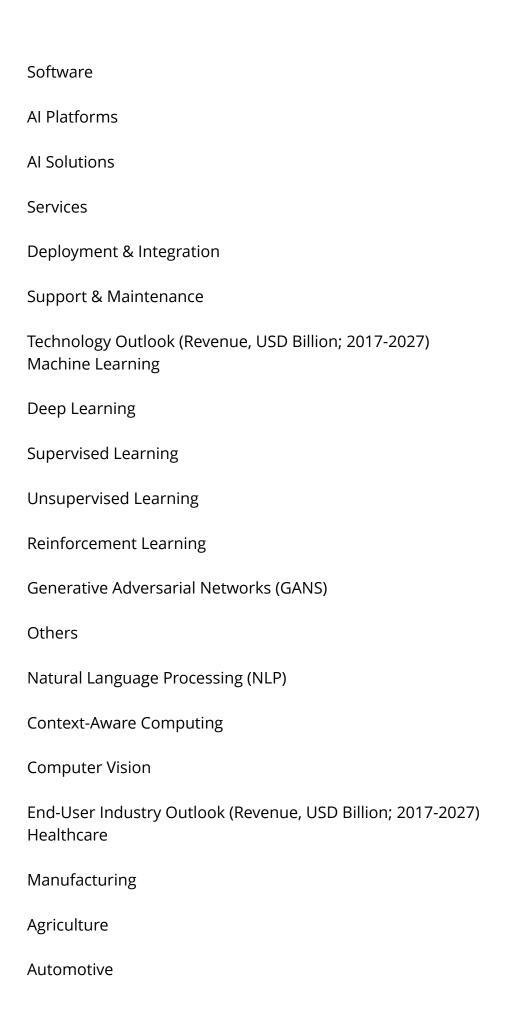
For the purpose of this report, Emergen Research has segmented into the global Artificial Intelligence Market on the basis of offering, technology, end-user industry, and region:

Offering Outlook (Revenue, USD Billion; 2017-2027)
Hardware

Processors

Memory

Network

Software

AI Platforms

AI Solutions

Services

Deployment & Integration

Support & Maintenance

Technology Outlook (Revenue, USD Billion; 2017-2027)
Machine Learning

Deep Learning

Supervised Learning

Unsupervised Learning

Reinforcement Learning

Generative Adversarial Networks (GANS)

Others

Natural Language Processing (NLP)

Context-Aware Computing

Computer Vision

End-User Industry Outlook (Revenue, USD Billion; 2017-2027)
Healthcare

Manufacturing

Agriculture

Automotive

Retail

Human Resources

Security

Marketing

Construction

Law

Fintech

Aerospace

Defense

Supply chain

Food and Beverage

Media and Entertainment

Gaming

Telecommunications

Oil and Gas

Have a look at Report Description and Table of Contents of Market Report@
https://www.emergenresearch.com/industry-report/artificial-intelligence-market

Major regions include North America, Latin America, Europe, Asia-Pacific, and the Middle East & Africa. The report studies the market in these regions on the basis of demand and trends, consumer behavior and preferences, government initiatives and regulatory framework, economic growth, technological developments, supply and demand, production and consumption patterns, import/export, and presence of key players in each region.

Researcher's visibility engagement approach when evaluating data such as key driving forces, threats, challenges, opportunities empowers product owners to meet their strategic goals through accelerated returns. The intelligent market survey that blends in both new and old study techniques brings to light more information pertaining to various product types, applications,

end-use and important industry definition. The research on the Artificial Intelligence market further validates other prime factors including investment feasibility, production capability, product pricing, production volume, demand and supply, import and export status to help business evangelists make the multi-dimensional marketing strategy more robust. Comprehensive data on the current and future business environment is showcased through self-explanatory infographics, charts, and tables and can be integrated with any business presentation.

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Valuable Market Insights:

The report highlights the latest trends observed in the consumption pattern of each regional segment.

Extensive market segmentation included in the report helps better understand the revenue and estimated growth of the individual regions.

The report throws light on the historical and current market scenarios and provides a concise year-on-year growth rate of the global Artificial Intelligence market.

The report further entails the current market trends, technological advancements, revenue growth, and other aspects affecting market growth.

 Questions addressed in the report:

What is the estimated market growth rate throughout the forecast period?

Which end-use industry is expected to witness the highest demand for Artificial Intelligence in the near future?

What is the regulatory framework governing the application of Artificial Intelligence in the food industry?

Which manufacturing processes are utilized for the production of Artificial Intelligence?

 Thank you for reading our report. Customization of this report is available in chapter-wise or region-wise sections. Kindly get in touch with us to know more about the report, and our team will provide excellent assistance.

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About Emergen Research

Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trend's existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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