

Fragrance Ingredients Market Latest Research Report Of COVID-19 Impact Study By Reports and Data (2022-2027)

Rising demand for cleaning products and significant technological advances are some of the main factors driving industry growth.

NEW YORK CITY, NEW YORK, USA, March 30, 2022 /EINPresswire.com/ --The global <u>Fragrance Ingredients</u> <u>Market</u> is forecast to reach USD 22.18 Billion by 2027, according to a new



Fragrance Ingredients Market

report by Reports and Data. Fragrance ingredients consist of natural and synthetic substances which, when added to the products, provide them the desired smell. They are extensively used in products such as cosmetics, soaps, toiletries, detergents, and others. Fragrance ingredients are a mixture of different chemicals that provide fragrance that is similar to an aroma. These ingredients are extracted from petroleum or natural raw materials. Fragrances are actively used in personal care and other consumer products.

Rising demand for natural fragrances and consumer inclination for personal care products & aromatic cosmetics and boosting the global fragrance ingredients industry growth. Continuous product innovation, rising demand for air fresheners such as aerosol sprays, room fresheners, car air fresheners, and increasing consumer base expect to propel the global industry growth. The growing importance and rising awareness regarding aromatherapy owing to improved living standards drive the market growth. Increasing usage of fragrance ingredients in the household products such as scent candles and sticks fuel the global fragrance ingredients market. Increasing preferences for natural fragrances and Technological advancements show considerable growth in the market. A large amount of capital investment is needed for R&D programs, increasing health concerns regarding skin problems and allergies hamper the fragrance ingredients market to some extent.

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Further key findings from the report suggest

- •Brofessional and skilled perfumers in the fragrance business draw from various palettes of essential oils & other fragrance ingredients. They combine them in different ways to produce unique scents that are imparted to various products, including personal care, home care, home design, and fine fragrance products.
- •Bragrances are gaining popularity with the increasing demand for personal care and other consumer products, owing to the increase in per capita income leading in sufficient disposable income for consumers.
- •Among the regional segment of the fragrance ingredient market, Asia Pacific is estimated to register the highest CAGR of 7.7% over the forecasted period.
- •Among the end-user segment of the fragrance ingredient market, fine fragrances is estimated to register the highest CAGR over the forecasted period.
- •Among the application segment of the fragrance ingredient market, personal care is estimated to register the highest CAGR of 7.2% over the forecasted period.
- Mey participants include Firmenich International SA, BASF SE, Frutarom Industries Ltd., International Flavors & Fragrances Inc., Symrise AG, Givaudan SA, Mane SA, Robertet SA, T. Hasegawa Co. Ltd., and Takasago International Corp., among others.

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For the purpose of this report, Reports and Data have segmented the global fragrance ingredient market on the basis of type, end-users, application and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

- Essential Oils
- Aroma Chemicals

Application Outlook (Revenue, USD Billion; 2017-2027)

- •Bersonal Care
- •Donsumer Care

End-User Outlook (Revenue, USD Billion; 2017-2027)

- •□osmetics & toiletries
- •Bine Fragrances
- •Boaps & Detergents
- Others

Regional Outlook (Revenue, USD Billion; 2017-2027)

- •North America
- •Burope
- Asia Pacific
- •□atin America
- •MEA

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Table of Contents:

- •Global Fragrance Ingredients Market Overview
- •Economic Impact on Industry
- Market Competition by Manufacturers
- Broduction, Revenue (Value) by Region
- Market Effect Factors Analysis
- •Industrial Chain, Sourcing Strategy and Downstream Buyers
- •Bupply (Production), Consumption, Export, Import by Regions
- •Broduction, Revenue (Value), Price Trend by Type
- •Global Fragrance Ingredients Market Forecast
- •Global Fragrance Ingredients Market Analysis by Application
- Manufacturing Cost Analysis
- Marketing Strategy Analysis, Distributors/Traders

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