

Probiotic Drinks Market to reach \$23,405.70 million by 2031, at a CAGR of 6.6%

Increase in use of probiotic drinks for healthy intestines and immunity function is expected to drive growth of the global probiotic drinks market.

PORTLAND, OR, UNITED STATES, March 30, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Probiotic Drinks Market," The probiotic drinks market was valued at \$11,047.40 million in 2020, and is estimated to reach \$23.4 Billion by

PROBIOTIC DRINKS
MARKET

OPPORTUNITIES AND FORECAST, 2020
-2031

Probiotic drinks market is expected to reach \$23.4 Billion in 2031

Growing at a CAGR of 6.6% (2022-2031)

Probiotic Drinks Market

2031, growing at a CAGR of 6.6% from 2022 to 2031.

Beverages play an essential role in dietary consumption, and their significance in health has recently received a lot of attention. Beverages are designed to fulfill needs of consumers, in terms of size, shape, storage, and the ability to include desired nutrients and bioactive ingredients. Functionalized beverages, in particular, have recently gained a lot of attention, owing to their possible health benefits, such as lowering cholesterol, lowering sugar, having a high fiber content, boosting the immune system, and aiding digestion. Their low cost and multiple medical benefits have sparked a lot of curiosity regarding probiotic dairy and non-dairy drinks among various beverages available on the market. Consumers are increasingly turning to non-dairy beverages such as grain, fruit, and vegetable juices to supplement their diets with probiotics due to lactose intolerance and allergies to milk proteins, while manufacturers are increasingly turning to food matrices-based beverages comprising probiotic cultures.

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A functional beverage containing certain bacteria that are advantageous to human health is referred to as a probiotic drink. They are made by combining water, sugar, herbal, or fruit extracts with a probiotic bacteria and yeast culture and then bio-fermenting it. Probiotics multiply by absorbing sugar and then stop when they reach their peak of multiplication. These microbes help to improve overall gut health by preserving the natural balance of organisms in

the intestines and by boosting immunity. Apart from that, regular use of probiotic drinks aids in optimal nutrition absorption as well as prevention and treatment of GI disorders such as diarrhea, constipation, and irritable bowel syndrome (IBS).

Probiotic drinks market trends are mainly influenced by ongoing trends in the food and beverage and nutraceutical industry. Health advantages of probiotic drinks have been essential in boosting market expansion during the COVID-19 pandemic. A paradigm changes toward preventative health management methods propels the probiotic drinks market, which is fueled by rising healthcare expenses and rise in burden of diseases such as COVID-19. Probiotic drinks are a type of functional beverages that can help to improve gut health by balancing the intestine, thereby raising immunity.

Eating and drinking habits of people have changed as a result of the ongoing COVID-19 outbreak. People have become more aware of the food they consume on a daily basis. Furthermore, there is a growing desire for pure and natural ingredients in probiotic beverages, prompting market leaders to expand their product portfolios to include a wide selection of real fruit-based probiotic drinks.

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Rise in prevalence of various diseases due to indigestion and awareness of their associated risks help raise awareness regarding healthy bacterial and gut health. Furthermore, increase in prevalence of indigestion and gut diseases among young people is expected to drive demand for probiotic drinks. According to the research studies and Food Navigators, New information about intimate link between immunity and digestive health has emerged in recent years. Small and large intestines are currently thought to house 70% of the internal defense system. That has created huge opportunities for key players in the global probiotic drinks industry.

Probiotic drinks market segmentation consists of type, flavor, channel, and region. On the basis of type, the market is categorized into dairy-based probiotic drinks and plant-based probiotic drinks. By flavor, it is segregated into regular, berry, tropical, and others. Depending on sales channel, it is fragmented into hypermarkets/supermarkets, convenience stores, online retail, and others. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, Spain, Russia, the Netherlands, and rest of Europe), Asia-Pacific (China, Japan, Australia, South Korea, India, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Saudi Arabia, South Africa, the UAE, and rest of LAMEA).

In this local marketplace, the Europe market is anticipated to grow at a significant rate, accompanied through the marketplace in the UK, France, Spain, and Russia, owing to willingness of people in Europe to spend on premium and healthy food and beverage products.

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Players operating in the probiotic drinks market have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market. Key players profiled in this report include GCMMF (AMUL), Fonterra Co-operative Group Ltd, Yakult Honsha Co., Ltd., Denone SA, Bio-K+, Lifeway Foods, Inc., Chobani, LLC, NextFoods, Inc., PepsiCo Inc, and Harmless Harvest.

Key findings of the study

The probiotic drinks market size was valued at \$11,047.4 million in 2020, and is estimated to reach \$ 23,405.7 million by 2031, registering a CAGR of 6.6% from 2022 to 2031.

By type, the plant-based probiotic drinks segment is estimated to witness the fastest growth, registering a CAGR of 6.9% during the forecast period of global probiotic drinks industry.

In 2020, depending on sales channel, the online retail segment was valued at \$ 2,618.8 million, accounting for 23.7% of the global probiotic drinks market share.

Based on probiotic drinks market analysis, In 2020, the U.S. was the most prominent market in North America, and is projected to reach \$ 4,495.3 million by 2031, growing at a CAGR of 6.0% during the forecast period.

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