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Agriculture Technology as a Service Market To Witness Explosive Growth By 2028 | IBM Corporation, Accenture plc, Trimble

Rising need to increase global food production owing to rapidly increasing global population is a key factor driving market growth

VANCOUVER, BC, CANADA, April 1, 2022 /EINPresswire.com/ -- The global [Agriculture Technology as a Service market](#) size is expected to reach USD 4.93 Billion in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to rising need to increase global food production owing to rapid growth in global population. Manufacturers turned service providers are offering affordable agriculture technologies as services to small farmers, which is helping them to enhance productivity and farming efficiency.

Emergen Research Logo

Growing preference towards drone farming, smart livestock monitoring, autonomous-farming machinery, and smart-building and -equipment management are other key factors boosting demand for services related to agriculture technologies. Increasing utilization of smart crop monitoring solutions, which aims at optimizing resource usage and crop growth through real-time, precises and location-dependent adjustments are driving growth of the agriculture technology as a service market. Farmers are adopting drone farming as it provides more frequent, cost-effective remote monitoring of large areas, and enables remote interventions to boost yield and reduce losses caused by crop pests.

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Key players in the market include Trimble Inc., Deere & Company, AGCO Corporation, IBM Corporation, Accenture plc, Airbus S.A.S., AT&T Inc., Raven Industries, Inc., Topcon Corporation, and SGS S.A.

Market Scope:

One of the report's central components is the broad Agriculture Technology as a Service market segmentation that includes the product type gamut, application spectrum, end-user industry landscape, significant geographical regions, and the top market contenders. The report contains unbiased industry expert opinions on the current market scenario, past market performance, production & consumption rates, demand & supply ratio, and revenue generation forecasts over the estimated period. The key players' financial positions, along with their gross profits, sales volumes, sales revenue, manufacturing costs, and other financial ratios, have been accurately gauged in the report.

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Detailed Regional Analysis Covers:

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Canada

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Mexico

Europe

Germany

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U.K.

Rest of EU

Asia Pacific

India

China

Japan

South Korea

Rest of APAC

Latin America

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

South Africa

U.A.E

Rest of MEA

To know more about the report @ https://www.emergenresearch.com/industry-report/agriculture-technology-as-a-service-market

The global Agriculture Technology as a Service market report covers the analysis of drivers, trends, limitations, restraints, and challenges arising in the Agriculture Technology as a Service market. The report also discusses the impact of various other market factors affecting the growth of the market across various segments and regions. The report segments the market on the basis of types, applications, and regions to impart a better understanding of the Agriculture Technology as a Service market.

Emergen Research has segmented the global Agriculture Technology as a Service market on the basis of service type, technology, application, and region:

Service Type Outlook (Revenue, USD Billion; 2018–2028)

Equipment-as-a-Service (EaaS)

Software-as-a-Service (SaaS)

Technology Outlook (Revenue, USD Billion; 2018–2028)

Guidance Technology

Data Analytics and Intelligence

Variable Rate Application Technology

Sensing Technology

Others

Application Outlook (Revenue, USD Billion; 2018–2028)

Soil Management

Navigation and Positioning

Yield Mapping and Monitoring

Crop Health Management

Others

Key Findings from the Report:

In May 2019, IBM announced Watson Decision Platform's global expansion for agriculture with Artificial Intelligence technology tailored for specific regions and new crops in order to meet growing demand for food. IBM is offering global agriculture solutions which consist of a combination of predictive technology with data from The Weather Company and IoT to support farmers across the world obtain greater insights about planting, plowing, planning, spraying, and harvesting.

Software-as-a-Service (SaaS) segment accounted for largest revenue share in 2020. Fertilizer distributors are offering software as services that analyzes field data to help farmers in determining the exact location and quantity of fertilizers to be applied, which is driving growth of this segment.

Variable rate application technology segment revenue is expected to expand at a rapid CAGR during the forecast period. Rising need to reduce excess use of chemicals and fertilizers to minimize environmental degradation is driving demand for variable rate application technology.

Key questions addressed in the report:

What are the key factors driving the global Agriculture Technology as a Service market?

Who are the key manufacturers in this market space?

Who are the distributors, traders and dealers of this market?

What are the market opportunities and risks affecting the performance of the vendors in the global Agriculture Technology as a Service market?

What are the sales and revenue estimations for the top manufacturers in this market over the projected timeline?

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potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Contact Us:

Eric Lee

Corporate Sales Specialist

Emergen Research | Web: www.emergenresearch.com

Direct Line: +1 (604) 757-9756

E-mail: sales@emergenresearch.com

Visit for More Insights: https://www.emergenresearch.com/insights

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Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
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