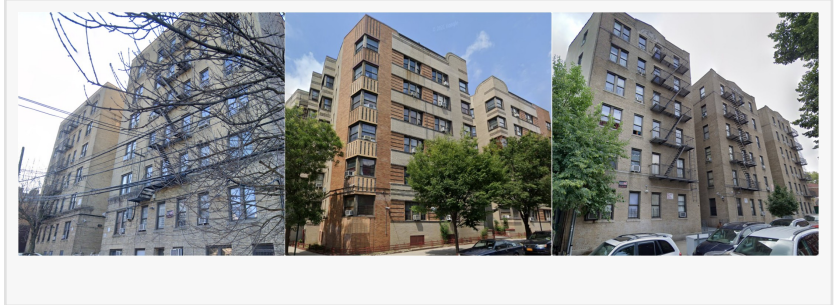


ZP REALTY CAPITAL A/K/A/ ZEV POLLAK CO LLC ARRANGE \$32,390,000 IN NEW FINANCING

BROOKLYN, NEW YORK, USA, March 30, 2022 /EINPresswire.com/ -- ZP REALTY CAPITAL LLC A/K/A ZEV POLLAK CO. LLC. ARRANGES \$32,390,000 IN NEW MORTGAGE FINANCING PACKAGE FOR THREE BUILDING PACKAGE IN THE BRONX AND TWO IN BROOKLYN NY



Zev Pollak President of ZP Realty Capital LLC, also known as Zev Pollak Co LLC, is happy to announce that it has recently arranged new mortgage financing for five multifamily buildings in the boroughs of Brooklyn and the Bronx in NYC.

Led by Zev Pollak, ZP Realty Capital LLC is a privately held real estate company in Brooklyn, New York. The company has established a reputation for negotiating favorable financing for properties throughout the U.S.

The new mortgage financing for the three-building package in the Bronx is in the aggregate amount of \$17,990,000 with fixed rate of 3.25% for a 12-year period, and favorable prepayment penalty schedule.

The new mortgage financing for the two-building package in Brooklyn is in aggregate amount of \$14,400,000 at a fixed rate of 3.125% for a ten-year term and favorable prepayment penalty schedule.

The package consists of five multifamily buildings comprising a total of 288 units, in a work force neighborhood of south Brooklyn and north Bronx. The buildings are well kept and professionally managed.

The financing was arranged by Zev Pollak, President of ZP Realty Capital LLC.

In addition, ZP Realty Capital LLC arranged a new first mortgage financing in the amount of \$8,500,000 for 60% sold coop in Brooklyn NY, and \$1,600,000 for 67% sold coop in Sunnyside Queens. The loans were for a 10 years period at 3.25% fixed rate. The coops will use the proceeds for capital improvements, and to replace the existing debt.

"The ability to execute the closings in a timely fashion by our officers was the key to success with these loans," notes Zev Pollak.

Zev Pollak

ZP Realty Capital LLC

+1 7183390500

[email us here](#)

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